

November 18, 2024

For Immediate Release

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Notice Concerning Treatment of Fractional Investment Units of Less Than One Unit Resulting from the Merger

Following the absorption-type merger (the “Merger”) of Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) and Advance Logistics Investment Corporation (“ADL”) that took effect on November 1, 2024, investment units of MFLP-REIT were allocated to unitholders stated or recorded on ADL’s final unitholders’ register as of October 31, 2024 (“Unitholders Subject to Allocation”). However, among the investment units granted to some Unitholders Subject to Allocation are fractional units of less than one (“Fractional Investment Units”).

These Fractional Investment Units will be sold through market transactions in accordance with the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951, including amendments) and the proceeds will be granted to the Unitholders Subject to Allocation in accordance with the fractional units allocated to them.

Applicable Unitholders Subject to Allocation will be notified of details including the amount and method of delivery separately by mail, and these payments are scheduled to begin in Late January 2025.

1. Allocation of Investment Units

The right to receive an allotment of MFLP-REIT investment units has been granted to Unitholders Subject to Allocation (unitholders stated or recorded on ADL’s final unitholders’ register as of October 31, 2024, the record date, in other words, unitholders who held ADL investment units on October 29, 2024, the final trading day with rights).

	MFLP-REIT	ADL
Allocation of investment units under the Merger	1	1.168

(Note) The number of new MFLP-REIT investment units issued as a result of the Merger: 787,699

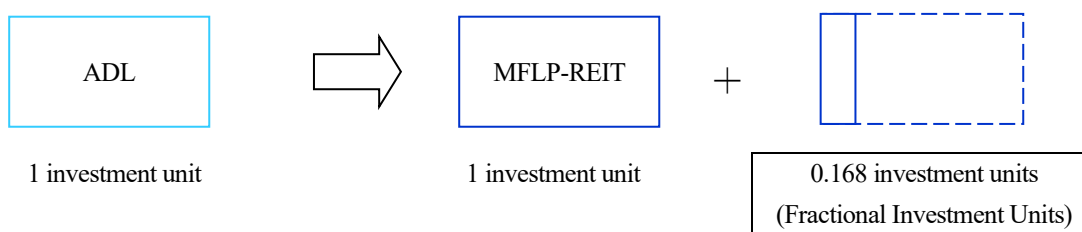
2. Method of Calculation for Allocation of Investment Units

Formula : Number of ADL investment units owned \times 1.168 = Number of MFLP-REIT investment units to be allocated

- (1) For unitholders who held 1 ADL investment unit as of the record date

The number of MFLP-REIT investment units to be allocated due to the Merger is 1.168.

(For reference)

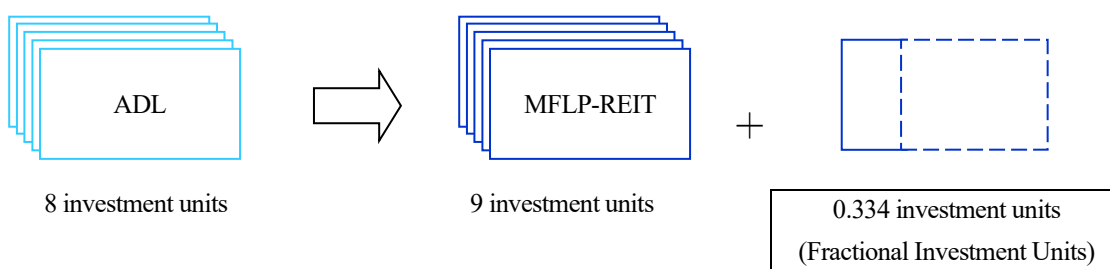


→The proceeds from the sale of the 0.168 investment units, which is the portion that is less than one unit, will be paid.

- (2) For unitholders who held 8 ADL investment units as of the record date

The number of MFLP-REIT investment units to be allocated due to the Merger is 9.344.

(For reference)

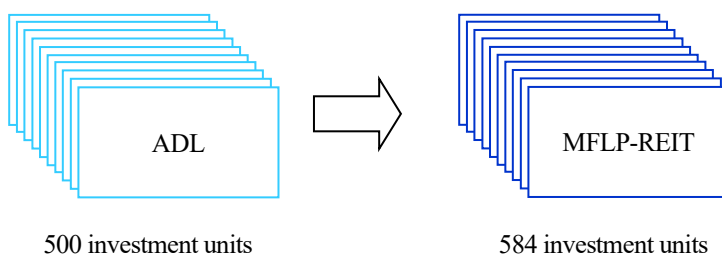


→The proceeds from the sale of the 0.344 investment units, which is the portion that is less than one unit, will be paid.

- (3) For unitholders who held 500 ADL investment units as of the record date

The number of MFLP-REIT investment units to be allocated due to the Merger is 584.

(For reference)



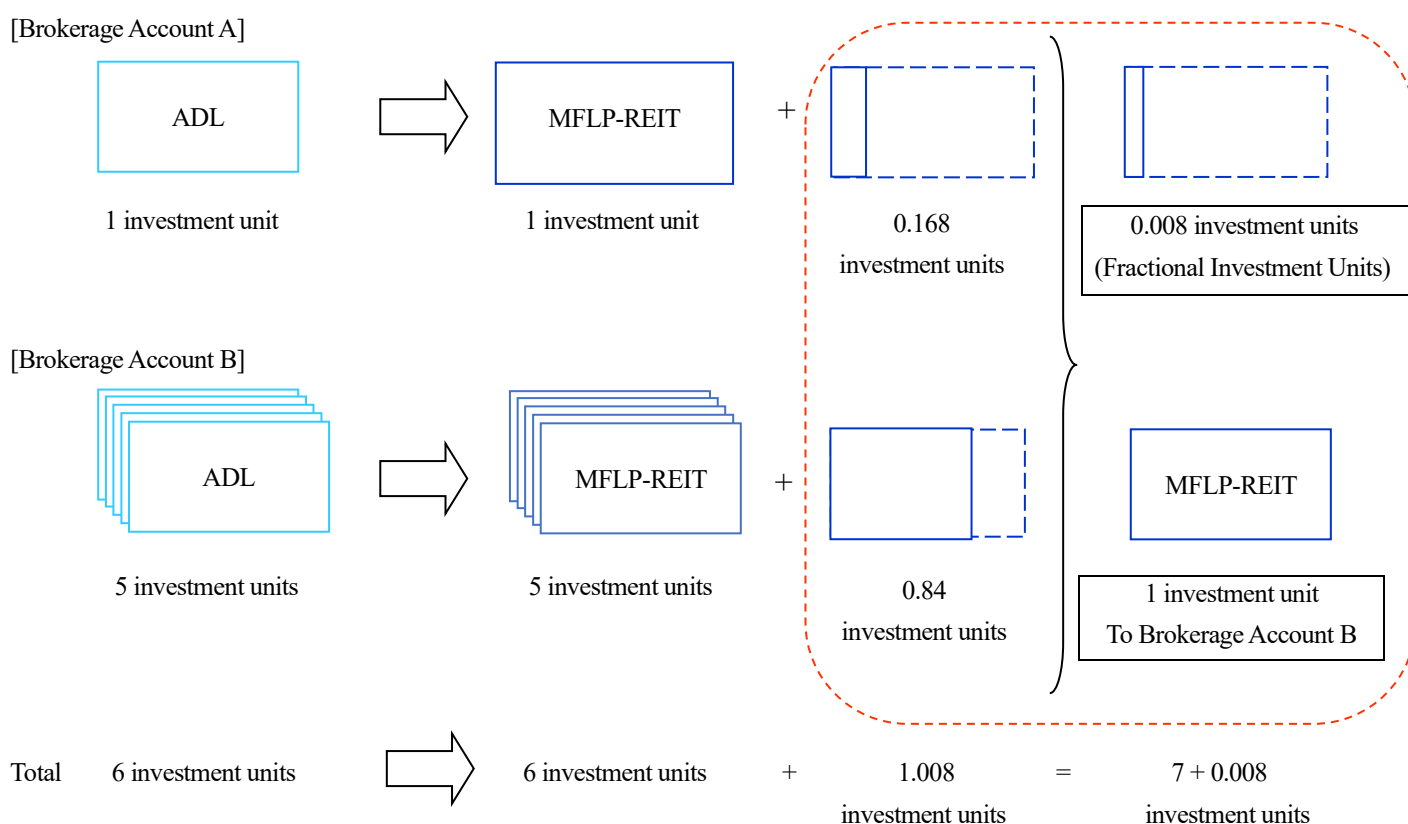
→No proceeds from the sale of Fractional Investment Units will be paid since there are no fractions.

(4) For unitholders who held ADL investment units in multiple brokerage accounts

In the event that ADL investment units were held in multiple brokerage accounts as of the record date, Fractional Investment Units will be processed based on name-based aggregation and calculation of the total number of units. If the aggregate of Fractional Investment Units from each brokerage account is greater than one, investment units will be recorded in whole numbers in the brokerage account with the largest number of ADL investment units. In addition, any Fractional Investment Units present after aggregation will be treated as fractions of less than one as described in below.
(For reference)

(Example)

For unitholders who held 1 ADL investment units in Brokerage Account A and 5 ADL investment units in Brokerage Account B as of the record date.



→The aggregate of Fractional Investment Units taken from the brokerage accounts is 1.008. Of this, 1 MFLP-REIT investment unit will be recorded in the brokerage account that had the largest number of ADL investment units (in the example above, Brokerage Account B). In addition, the portion that is less than one (0.008) after aggregation will be treated as Fractional Investment Units and the proceeds from its sale will be paid.

3. Schedule (planned)
 - Early December 2024
 - Late January 2025
 - Late January 2025

Sending of notice regarding number of investment units to be allocated (Note 1)
Commence payment of proceeds from sale of Fractional Investment Units (Note 2)
Commence payment of money delivered due to merger (Note 3)

- (Note 1) Notices will be sent to Unitholders Subject to Allocation.
- (Note 2) Because the timeframe, etc., required for the sale of Fractional Investment Units through market transactions is not yet known, the commencement date for payment of proceeds from the sale of Fractional Investment Units may be earlier or later than scheduled. The proceeds from the sale of Fractional Investment Units are scheduled to be delivered to all Unitholders Subject to Allocation with fractional units by sending them a receipt for the proceeds from the disposal of Fractional Investment Units, which can then be exchanged for cash at the designated financial institutions.
- (Note 3) The surviving corporation of the Merger, MFLP-REIT, plans to pay money delivered due to merger equivalent to the cash distribution amount of the final business period to Unitholders Subject to Allocation or investment unit pledge holders for their investment units as a cash dividend in lieu of cash distributions for ADL's final business period ended October 31, 2024 (fiscal period ended October 2024: September 1, 2024, to October 31, 2024). As for the forecast of money delivered due to merger of ADL, please refer to "Notice Concerning Revision of Operating Forecasts for the Periods Ending October 31, 2024 and Forecast of Merger Grant." dated September 26, 2024 by ADL. The amount of money delivered due to merger is currently undetermined and will be announced once confirmed.

End

*MFLP-REIT's corporate website: <https://www.mflp-r.co.jp/en/>