

September 29, 2020

For Immediate Release

Real Estate Investment Trust Securities Issuer:
 Mitsui Fudosan Logistics Park Inc. (Securities Code: 3471)
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Notice of Decision of Prices, etc., Concerning Issuance of New Investment Units
 and Secondary Offering of Investment Units

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) today announced that, at its Board of Directors’ Meeting held on September 29, 2020, it determined the issue and the offer prices for new investment units and a secondary offering of investment units, which were resolved at the Board of Directors’ Meeting held on September 16, 2020.

1. Issuance of new investment units through public offering (primary offering)

(1) Number of investment units to be offered	96,190 units	
	Of which,	
	Number of investment units to be offered in the Domestic Primary Offering	65,890 units
	Number of investment units to be offered in the International Offering	30,300 units
(2) Amount to be paid in (issue amount)	¥ 477,411 per unit	
(3) Total amount to be paid in (total issue amount)	¥ 45,922,164,090	
(4) Issue price (offer price)	¥ 493,350 per unit	
(5) Total amount of issue price (total offer price)	¥ 47,455,336,500	
(6) Period for subscription	Wednesday, September 30, 2020, to Thursday, October 1, 2020	
(7) Payment date	Monday, October 5, 2020	
(8) Delivery and settlement date	Tuesday, October 6, 2020	

(Note) The underwriters will purchase and underwrite the investment units at the amount to be paid in (issue amount) and offer them at the issue price (offer price).

2. Secondary Offering of investment units (through Over-Allotment)

(1) Number of investment units to be distributed	4,810 units
(2) Offer price	¥ 493,350 per unit

Note: This document is a press release that is to be made publicly available regarding the issuance of new investment units and secondary offering of investment units by MFLP-REIT, and has not been prepared for the purpose of solicitation of investment. Prospective investors should make investment decisions only after they review the prospectus for the issuance of new investment units and secondary offering of investment units as well as amendments thereto (if any) prepared by MFLP-REIT, and that the investment decisions are made at their discretion and responsibility.
 In addition, this document does not constitute an offer of securities in the U.S. The securities referred to above have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (“Securities Act”). The securities referred to above may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

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| (3) Total amount of offer price | ¥ 2,373,013,500 |
| (4) Period for subscription | Wednesday, September 30, 2020, to Thursday, October 1, 2020 |
| (5) Delivery and settlement date | Tuesday, October 6, 2020 |

3. Issuance of new investment units through a third-party allotment

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| (1) Amount to be paid in (issue amount) | ¥ 477,411 per unit |
| (2) Total amount to be paid-in
(total issue amount) (maximum) | ¥ 2,296,346,910 |
| (3) Period for subscription (Subscription period) | Friday, October 16, 2020 |
| (4) Payment date | Monday, October 19, 2020 |

(Note) If there are no subscriptions for the investment units during the period for subscription (Subscription period) noted in (3) above, the issuance of such investment units shall be cancelled.

<Reference>

1. Basis for calculating the issue price and the offer price

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|---|-----------------------------|-----------|
| (1) Reference date of calculation and price | Tuesday, September 29, 2020 | ¥ 506,000 |
| (2) Discount rate | 2.50 % | |

2. Syndicate cover transaction period

Friday, October 2, 2020 to Wednesday, October 14, 2020

3. Use of the proceeds

The net proceeds from the Domestic Primary Offering of ¥ 31,456,610,790 and the International Offering of ¥ 14,465,553,300 may be allocated for partial financing to obtain the real estate trust beneficiary interests that MFLP-REIT plans to acquire as described in its press release entitled “Notice Concerning Acquisition and Leasing of Assets” released on September 16, 2020. Additionally, the maximum net proceeds of ¥ 2,296,346,910 from the issuance of new investment units through third-party allotment may be allocated for the acquisition of specified assets (Note 1) or the repayment of borrowings in the future.

(Note 1) “specified assets” are subject to Article 2, paragraph (1) of the Act on Investment Trusts and Investment Corporations of Japan.

(Note 2) For the details of the real estate trust beneficiary interests to be acquired by MFLP-REIT, please refer to “Notice Concerning Acquisition and Leasing of Assets” announced on September 16, 2020.

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*MFLP-REIT’s corporate website <https://www.mflp-r.co.jp/en/>

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