

December 22, 2020

For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Borrowing of Funds and Repayment of Borrowing

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) today announced a decision to execute a debt financing (the “Borrowing”) and a repayment of borrowing (the “Repayment”).

I. Borrowing

1. Details of Borrowing

Lender	Amount	Interest rate	Borrowing date	Repayment date	Repayment method, Collateral etc.
Mizuho Bank, Ltd.	¥3,500 million	Base rate (JBA 1-month Japanese yen TIBOR)+0.035% (*)	January 6, 2021	February 8, 2021	Bullet repayment, Unsecured and non-guaranteed
Sumitomo Mitsui Trust Bank, Limited.	¥2,400 million	Base rate (JBA 1-month Japanese yen TIBOR)+0.05% (*)	January 7, 2021	February 8, 2021	Bullet repayment, Unsecured and non-guaranteed
Total of borrowing	¥5,900 million	-	-	-	-

(*) The interest payment date is the repayment date. The base interest rate is the JBA one-month Japanese Yen TIBOR published by JBA TIBOR Administration two business days prior to the borrowing date.
The JBA Japanese yen TIBOR can be found on the website of the JBA TIBOR Administration (<http://www.jbatibor.or.jp/english/rate/>).

2. Reason for Borrowing

Funds are to be allocated to the repayment of short-term borrowings as detailed in “II. Repayment” below.

3. Amount, Specific use of proceeds and Expected date of expenditure of funds to be procured

(1) Amount of funds to be procured

¥ 5,900 million

(2) Specific use of proceeds of funds to be procured

Funds are to be allocated to the repayment of short-term borrowings as detailed in “II. Repayment” below.

(3) Expected date of expenditure

January 6, and 7, 2021, which are the repayment date of short-term borrowings as detailed in “II. Repayment” below

II. Repayment

Lender	Amount	Borrowing date	Repayment date
Mizuho Bank, Ltd.	¥3,500 million	October 6, 2020	January 6, 2021
Sumitomo Mitsui Trust Bank, Limited.	¥2,700 million	December 7, 2020	January 7, 2021

(*) For the amount of ¥ 2,700 million to be repaid to Sumitomo Mitsui Trust Bank, Limited., in addition to the borrowing amount of ¥ 2,400 million stated in “I. Borrowing”, we plan to allocate ¥ 300 million of cash on hand at the MFLP-REIT.

III. Status of the borrowings after execution of Borrowing and Repayment

(Unit: millions of yen)

	Prior to execution	After execution	Change
Short-term borrowing ^(*)	6,200	5,900	▲ 300
Long-term borrowing ^(*)	82,400	82,400	0
Total borrowing	88,600	88,300	▲ 300
Investment corporation bonds	—	—	—
Total of borrowing and investment corporation bonds	88,600	88,300	▲ 300

(*) “Short-term borrowing” refers to borrowing with a maturity of one or less year. “Long-term borrowing” refers to borrowing with a maturity of more than one year.

IV. Other

Concerning the risks of the Borrowing and the Repayment, there are no material changes in the details of risks as described in “Part I Fund Information / 1. Overview of Fund / 3. Investment Risks” of the Securities Report submitted on October 26, 2020.

We did not publish an English version of the Securities Report.

End

*MFLP-REIT’s corporate website: <https://www.mflp-r.co.jp/en/>