

April 2, 2019

For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Borrowing of Funds and Repayment of Borrowing

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) today announced a decision to execute a debt financing (the “Borrowing”) and a repayment of borrowing (the “Repayment”).

I. Borrowing of Funds

1. Details of Borrowing

A. Short-term borrowing

Lender	Amount	Interest rate	Borrowing date	Repayment date	Repayment method, Collateral etc.
Sumitomo Mitsui Trust Bank, Limited	¥1,000 million	Base rate (JBA 1-month Japanese yen TIBOR)+0.035% (*)	April 5, 2019	May 31, 2019	Bullet repayment, Unsecured and non-guaranteed
Mizuho Bank, Ltd.	¥2,900 million	Base rate (JBA 1-month Japanese yen TIBOR)+0.035% (*)	April 5, 2019	November 29, 2019	Bullet repayment, Unsecured and non-guaranteed

(*) The interest payment date is the first on May 7, 2019, and thereafter on the 5th day of each month and the repayment date (if such day is not a business day, the interest payment date shall be on the next business day.)

The base interest rate to be applied to the calculation period of interest paid on the interest payment date is the JBA one-month Japanese Yen TIBOR published by JBATA two business days prior to the interest payment date immediately before each interest payment date (provided, however, that the first time is on the borrowing date).

Provided, however, that if the interest calculation period is less than one month, the base rate shall be the base rate corresponding to the relevant period calculated based on the method provided in the loan agreement.

The JBA Japanese yen TIBOR can be found on the website of the Japanese Bankers Association TIBOR Administration (“JBA TIBOR Administration”) (<http://www.jbatibor.or.jp/english/rate/>).

2. Reason for Borrowing

Funds are to be allocated for partial financing to obtain the real estate trust beneficiary interests of “MFLP Fukuoka I” (19% quasi co-ownership interests) (the “Anticipated acquisitions”) stated in the press release “Notice Concerning Acquisition and Leasing of Assets” announced on January 9, 2019, and the related costs, and also to the Repayment as detailed in “II. Repayment of borrowing” below.

3. Amount, Specific use of proceeds and Expected date of expenditure of funds to be procured

(1) Amount of funds to be procured

¥ 3,900 million

(2) Specific use of proceeds of funds to be procured

A. Funds are to be allocated for partial financing for the Anticipated acquisitions and the related costs.

B. Funds are to be allocated to the repayment of short-term borrowings as detailed in “II. Repayment of borrowing” below.

(3) Expected date of expenditure

April 5, 2019

II. Repayment of borrowing

Lender	Amount	Borrowing date	Repayment date
Mizuho Bank, Ltd.	¥2,900 million	February 4, 2019	April 5, 2019

III. Status of the borrowings after execution of Borrowing and Repayment

(Unit: millions of yen)

	Prior to execution	After execution	Change
Short-term borrowing ^(*)	4,000	5,000	1,000
Long-term borrowing ^(*)	41,300	41,300	—
Total borrowing	45,300	46,300	1,000
Investment corporation bonds	—	—	—
Total of borrowing and investment corporation bonds	45,300	46,300	1,000
Other interest-bearing debt	—	—	—
Total interest-bearing debt	45,300	46,300	1,000

(*) “Short-term borrowing” refers to borrowing with a maturity of one or less year. “Long-term borrowing” refers to borrowing with a maturity of more than one year.

IV. Other

Concerning the risks of the Borrowing and the Repayment, there are no material changes in the details of risks as described in “Part II Reference information / 2. Information supplementary to reference documents / 4. Investment Risks” of the Securities Registration Statement submitted on January 9, 2019.

We did not publish an English version of the Securities Registration Statement.

End

*MFLP-REIT’s corporate website: <http://www.mflp-r.co.jp/en/>