

October 2, 2020

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Mitsui Fudosan Logistics Park Inc.
(Securities Code: 3471)
6-8-7 Ginza, Chuo-ku, Tokyo 104-0061
Representative: Masayuki Isobe, Executive Director

Asset Management Company:
Mitsui Fudosan Logistics REIT Management Co., Ltd.
Representative: Yukio Yoshida, President and Chief
Executive Officer
Inquiries: Tatsu Makino, Managing Director and Chief
Financial Officer
Tel. +81-3-6327-5160

Notice Concerning Borrowing of Funds

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) today resolved on a debt financing (the “Borrowing”) hereby announces as follows:

I. Borrowing

1. Details of Borrowing

A. Short-term borrowing

| Lender | Amount | Interest rate | Borrowing date | Repayment date | Repayment method, Collateral etc. |
|-------------------------------------|----------------|--|-----------------|------------------|--|
| Mizuho Bank, Ltd. | ¥3,500 million | Base rate (JBA 3-month Japanese yen TIBOR)+0.035% (*) | October 6, 2020 | January 6, 2021 | Bullet repayment, Unsecured and non-guaranteed |
| Sumitomo Mitsui Trust Bank, Limited | ¥3,000 million | Base rate (JBA 1-month Japanese yen TIBOR)+0.05% (*) | October 6, 2020 | November 6, 2020 | Bullet repayment, Unsecured and non-guaranteed |
| Total of short-term borrowing | ¥6,500 million | - | - | - | - |

(*) The interest payment date is the repayment date. The base interest rate is the JBA Japanese yen TIBOR published by JBA TIBOR Administration two business days prior to the borrowing date.

The JBA Japanese yen TIBOR can be found on the website of the JBA TIBOR Administration

Note: This document is a press release that is to be made publicly available regarding the borrowing of funds by MFLP-REIT, and has not been prepared for the purpose of solicitation of investment.
In addition, this document does not constitute an offer of securities in the U.S. The securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (“Securities Act”). The securities referred to above may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

(<http://www.jbatibor.or.jp/english/rate/>).

B. Long-term borrowing

| Lender | Amount | Interest rate ^(*1) | Borrowing date | Repayment date ^(*2) | Repayment method, Collateral etc. |
|--|----------------|-------------------------------|-----------------|--------------------------------|--|
| Sumitomo Mitsui Banking Corporation | ¥1,500 million | 0.2829% | October 6, 2020 | October 6, 2027 | Bullet repayment, Unsecured and non-guaranteed |
| | ¥1,500 million | 0.4168% | | October 6, 2029 | |
| Mizuho Bank, Ltd. | ¥1,000 million | 0.4707% | October 6, 2020 | October 7, 2030 | Bullet repayment, Unsecured and non-guaranteed |
| MUFG Bank, Ltd. | ¥1,300 million | 0.2829% | October 6, 2020 | October 6, 2027 | Bullet repayment, Unsecured and non-guaranteed |
| | ¥1,200 million | 0.4168% | | October 9, 2029 | |
| The Bank of Fukuoka, Ltd. | ¥2,000 million | 0.3255% | October 6, 2020 | October 6, 2028 | Bullet repayment, Unsecured and non-guaranteed |
| Shinkin Central Bank | ¥2,000 million | 0.4168% | October 6, 2020 | October 9, 2029 | Bullet repayment, Unsecured and non-guaranteed |
| Mizuho Trust & Banking Co., Ltd. | ¥2,000 million | 0.3255% | October 6, 2020 | October 6, 2028 | Bullet repayment, Unsecured and non-guaranteed |
| The Norinchukin Bank | ¥1,500 million | 0.3255% | October 6, 2020 | October 6, 2028 | Bullet repayment, Unsecured and non-guaranteed |
| Development Bank of Japan Inc. | ¥1,000 million | 0.4851% | October 6, 2020 | October 9, 2029 | Bullet repayment, Unsecured and non-guaranteed |
| The Yamaguchi Bank, Ltd. | ¥1,000 million | 0.5377% | October 6, 2020 | October 7, 2030 | Bullet repayment, Unsecured and non-guaranteed |
| Mitsui Sumitomo Insurance Company, Limited | ¥1,000 million | 0.2629% | October 6, 2020 | April 6, 2027 | Bullet repayment, Unsecured and non-guaranteed |
| The 77 Bank, Ltd. | ¥1,000 million | 0.5377% | October 6, 2020 | October 7, 2030 | Bullet repayment, Unsecured and non-guaranteed |
| Shinsei Bank, Limited | ¥1,000 million | 0.4168% | October 6, 2020 | October 9, 2029 | Bullet repayment, Unsecured and non-guaranteed |

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| | | | | | |
|-------------------------------|-----------------|---------|-----------------|-----------------|--|
| The Yamanashi Chuo Bank, Ltd. | ¥1,000 million | 0.5377% | October 6, 2020 | October 7, 2030 | Bullet repayment, Unsecured and non-guaranteed |
| The Chugoku Bank, Ltd. | ¥1,000 million | 0.2829% | October 6, 2020 | October 6, 2027 | Bullet repayment, Unsecured and non-guaranteed |
| The Joyo Bank, Ltd. | ¥1,000 million | 0.2829% | October 6, 2020 | October 6, 2027 | Bullet repayment, Unsecured and non-guaranteed |
| The Hyakugo Bank, Ltd. | ¥1,000 million | 0.3305% | October 6, 2020 | April 6, 2027 | Bullet repayment, Unsecured and non-guaranteed |
| The Daishi Bank, Ltd. | ¥1,000 million | 0.3305% | October 6, 2020 | April 6, 2027 | Bullet repayment, Unsecured and non-guaranteed |
| The Bank of Kyoto, Ltd. | ¥500 million | 0.4707% | October 6, 2020 | October 7, 2030 | Bullet repayment, Unsecured and non-guaranteed |
| Total of long-term borrowing | ¥24,500 million | - | - | - | - |

(*1) Interest rate is fixed until the repayment date. The first interest payment date is the last day of January 2021, and thereafter the interest payment date will be the last day of January and July until and including the repayment date. (If each interest payment date is not a business day, such interest payment date shall be on the next business day. Provided, however, that such interest payment date shall be on the preceding business day if such next business day falls into the next month.)

(*2) If each repayment date is not a business day, such repayment date shall be on the next business day. Provided, however, that such repayment date shall be on the preceding business day if such next business day falls into the next month.

2. Reason for Borrowing

Funds are to be allocated towards a part of the purchase price of the real estate trust beneficiary interests (the “Anticipated Acquisitions”) and the related costs, referred to in the press release “Notice Concerning Acquisition and Leasing of Assets” announced on September 16, 2020.

3. Amount, specific use of proceeds and expected date of expenditure of funds to be procured

(1) Amount of funds to be procured

¥31,000 million

(2) Specific use of proceeds of funds to be procured

Funds are to be allocated towards a part of financing for the Anticipated Acquisitions and the related costs.

(3) Expected date of expenditure

October 6, 2020

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II. Status of the borrowings after execution of Borrowing

(Unit: millions of yen)

| | Prior to execution | After execution | Change |
|---|--------------------|-----------------|--------|
| Short-term borrowing ^(*) | 5,000 | 11,500 | 6,500 |
| Long-term borrowing ^(*) | 57,900 | 82,400 | 24,500 |
| Total borrowing | 62,900 | 93,900 | 31,000 |
| Investment corporation bonds | — | — | — |
| Total of borrowing and investment corporation bonds | 62,900 | 93,900 | 31,000 |

(*) “Short-term borrowing” refers to borrowing with a maturity of one year or less. “Long-term borrowing” refers to borrowing with a maturity of more than one year.

III. Other

Concerning the risks of the Borrowing, there are no material changes in the details of risks as described in “Part II Reference information / 2. Information supplementary to reference documents / 4. Investment Risks” of the Securities Registration Statement submitted on September 16, 2020.

We did not publish an English version of the Securities Registration Statement.

End

*MFLP-REIT’s corporate website: <https://www.mflp-r.co.jp/en/>

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