

October 16, 2019

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Mitsui Fudosan Logistics Park Inc. (Securities Code: 3471)
6-8-7 Ginza, Chuo-ku, Tokyo 104-0061
Representative: Masayuki Isobe, Executive Director

Asset Management Company:
Mitsui Fudosan Logistics REIT Management Co., Ltd.
Representative: Chishu Zushi, President and Chief Executive
Officer
Inquiries: Tatsu Makino, Managing Director and Chief Financial
Officer
Tel. +81-3-6327-5160

Notice Concerning Borrowing of Funds and Repayment of Borrowing

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) today announced a decision to execute a debt financing (the “Borrowing”) and a repayment of borrowing (the “Repayment”).

I. Borrowing of Funds

1. Details of Borrowing

Lender	Amount	Interest rate	Borrowing date	Repayment date	Repayment method, Collateral etc.
Mizuho Bank, Ltd.	¥400 million	Base rate (JBA 1-month Japanese yen TIBOR)+0.035% (*)	October 23,2019	November 25,2019	Bullet repayment, Unsecured and non-guaranteed

(*) The interest payment date is the repayment date. The base interest rate to be applied to the calculation period of interest paid on the interest payment date is the JBA one-month Japanese Yen TIBOR published by JBATA two business days prior to the borrowing date.

The JBA Japanese yen TIBOR can be found on the website of the Japanese Bankers Association TIBOR Administration (<http://www.jbatibor.or.jp/english/rate/>).

2. Reason for Borrowing

Funds are to be allocated to the repayment of short-term borrowings as detailed in “II. Repayment of borrowing” below.

3. Amount, Specific use of proceeds and Expected date of expenditure of funds to be procured

(1) Amount of funds to be procured

¥ 400 million

(2) Specific use of proceeds of funds to be procured

Funds are to be allocated to the repayment of short-term borrowings as detailed in “II. Repayment of borrowing” below.

(3) Expected date of expenditure

October 23, 2019

II. Repayment of borrowing

Lender	Amount	Borrowing date	Repayment date
Mizuho Bank, Ltd.	¥1,600 million	April 22, 2019	October 23, 2019

(*)For the amount of ¥1,600 million to be repaid, in addition to the borrowing amount of ¥400 million stated in “I. Borrowing of Funds”, we plan to allocate ¥1,200 million of cash on hand at the MFLP-REIT.

III. Status of the borrowings after execution of Borrowing and Repayment

(Unit: millions of yen)

	Prior to execution	After execution	Change
Short-term borrowing ^(*)	5,500	4,300	▲1,200
Long-term borrowing ^(*)	41,300	41,300	0
Total borrowing	46,800	45,600	▲1,200
Investment corporation bonds	—	—	—
Total of borrowing and investment corporation bonds	46,800	45,600	▲1,200
Other interest-bearing debt	—	—	—
Total interest-bearing debt	46,800	45,600	▲1,200

(*) “Short-term borrowing” refers to borrowing with a maturity of one or less year. “Long-term borrowing” refers to borrowing with a maturity of more than one year.

IV. Other

Concerning the risks of the Borrowing and the Repayment, there are no material changes in the details of risks as described in “Part I Fund Information / 1. Overview of Fund / 3. Investment Risks” of the Securities Report submitted on April 26, 2019.

We did not publish an English version of the Securities Report.

End

*MFLP-REIT’s corporate website: <https://www.mflp-r.co.jp/en/>