

May 17, 2021

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Mitsui Fudosan Logistics Park Inc. (Securities Code: 3471)
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Notice Concerning Borrowing of Funds and Repayment of Borrowing

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) today announced a decision to execute a debt financing (the “Borrowing”) and a repayment of borrowing (the “Repayment”).

I. Borrowing

1. Details of Borrowing

Lender	Amount	Interest rate	Borrowing date	Repayment date	Repayment method, Collateral etc.
Mizuho Bank, Ltd.	¥2,000 million	Base rate (JBA 3-month Japanese yen TIBOR)+0.035% (*)	May 20, 2021	August 20, 2021	Bullet repayment, Unsecured and non-guaranteed

(*) The interest payment date is the repayment date. The base interest rate is the JBA three-month Japanese Yen TIBOR published by JBA TIBOR Administration two business days prior to the borrowing date. The JBA Japanese yen TIBOR can be found on the website of the JBA TIBOR Administration (<http://www.jbatibor.or.jp/english/rate/>).

2. Reason for Borrowing

Funds are to be allocated to the repayment of short-term borrowings as detailed in “II. Repayment” below .

3. Amount, Specific use of proceeds and Expected date of expenditure of funds to be procured

(1) Amount of funds to be procured

¥ 2,000 million

(2) Specific use of proceeds of funds to be procured

Funds are to be allocated to the repayment of short-term borrowings as detailed in “II. Repayment” below .

(3) Expected date of expenditure

May 20, 2021

II. Repayment

Lender	Amount	Borrowing date	Repayment date
Mizuho Bank, Ltd.	¥4,000 million	April 20, 2021	May 20, 2021

(*) In addition to the borrowing amount of ¥2,000 million stated in “I. Borrowing”, we plan to allocate ¥2,000 million of cash on hand at the MFLP-REIT.

III. Status of the borrowings after execution of Borrowing and Repayment

(Unit: millions of yen)

	Prior to execution	After execution	Change
Short-term borrowings(*)	5,500	2,000	▲3,500
Long-term borrowings(*)	94,400	94,400	0
Total borrowings	99,900	96,400	▲3,500
Investment corporation bonds	3,000	3,000	0
Total of borrowings and investment corporation bonds	102,900	99,400	▲3,500

(*) “Short-term borrowings” refers to borrowings with a maturity of one or less year. “Long-term borrowings” refers to borrowings with a maturity of more than one year. Short-term borrowings of ¥1,500 million yen from The Bank of Fukuoka, Ltd. due on May 20, 2021 will be repaid with cash on hand.

IV. Other

Concerning the risks of the Borrowing and the Repayment, there are no material changes in the details of risks as described in “Part I Fund Information / 1. Overview of Fund / 3. Investment Risks” of the Securities Report submitted on April 26, 2021.

We did not publish an English version of the Securities Report.

End

*MFLP-REIT’s corporate website: <https://www.mflp-r.co.jp/en/>