

September 13, 2019

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Mitsui Fudosan Logistics Park Inc. (Securities Code: 3471)
6-8-7 Ginza, Chuo-ku, Tokyo 104-0061
Representative: Masayuki Isobe, Executive Director

Asset Management Company:
Mitsui Fudosan Logistics REIT Management Co., Ltd.
Representative: Chishu Zushi, President and Chief Executive
Officer
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Officer
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Notice Concerning Appointment of Directors

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) announced that, at the meeting of the Board of Directors of MFLP-REIT held on September 13, 2019, MFLP-REIT resolved that proposals for the appointment of directors of the following content shall be put up for discussion at the 3rd General Meeting of Unitholders of MFLP-REIT to be held on October 29, 2019.

The following matters shall become effective upon approval by vote at the General Meeting of Unitholders stated above.

1. Appointment of Directors

As the term of office of one executive director (Masayuki Isobe) and two supervisory directors (Tadao Toyoshima and Izuru Goto) will expire as of October 31, 2019, proposals for the appointment of one executive director (Masayuki Isobe) and two supervisory directors (Tadao Toyoshima and Izuru Goto), effective November 1, 2019, are to be submitted to the General Meeting of Unitholders.

In preparation for any vacancy in the position of executive director or any shortfall in the legally required number of executive directors, a proposal for the appointment of two substitute executive directors (Chishu Zushi and Yuji Shibata), effective November 1, 2019, is also to be submitted.

- (1) Candidate for executive director
Masayuki Isobe (reappointment)
- (2) Candidates for substitute executive director
Chishu Zushi (reappointment)
Yuji Shibata (reappointment)
- (3) Candidates for supervisory director
Tadao Toyoshima (reappointment)
Izuru Goto (reappointment)

(For details of the appointment of directors, please refer to the attached “Notice of Convocation of the 3rd General Meeting of Unitholders.”)

2. Schedule

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| September 13, 2019 | Meeting of the Board of Directors to approve the proposals to be submitted to the General Meeting of Unitholders |
| October 11, 2019 | Sending of notice of convocation of the General Meeting of Unitholders (scheduled) |
| October 29, 2019 | Holding of the General Meeting of Unitholders (scheduled) |
- The original Japanese press release has been distributed to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
 - MFLP-REIT's corporate website: <https://www.mflp-r.co.jp/en/>

[Attachment] Notice of Convocation of the 3rd General Meeting of Unitholders

(Securities Code: 3471)

October 11, 2019

To Our Unitholders

Mitsui Fudosan Logistics Park Inc.

6-8-7 Ginza, Chuo-ku, Tokyo

Masayuki Isobe, Executive Director

Notice of Convocation of the 3rd General Meeting of Unitholders

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) hereby notifies you of and requests your attendance at the 3rd General Meeting of Unitholders of MFLP-REIT to be held as outlined below.

Please note that if you are unable to attend on the day, you are entitled to exercise your voting rights in writing. Please take the time to review the attached reference documents for the General Meeting of Unitholders, indicate your vote in favor or against on the enclosed voting form and then return the voting form to arrive by 5:30 p.m. on October 28, 2019, (Monday) Japan Standard Time.

In addition, pursuant to the provisions of Article 93, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, MFLP-REIT has provided in Article 14, Paragraph 1 of the Articles of Incorporation of MFLP-REIT to the effect that “When unitholders do not attend a general meeting of unitholders and do not exercise their voting rights, those unitholders shall be deemed to vote in favor of the proposals submitted to that general meeting of unitholders (if several proposals have been submitted among which there are conflicting proposals, then excluding any of such proposals)” and has provided in Article 14, Paragraph 2 of the Articles of Incorporation of MFLP-REIT to the effect that “The number of voting rights held by the unitholders who are deemed to vote in favor of the proposals pursuant to the provisions of the preceding paragraph shall be included in the calculation of the number of voting rights of the attending unitholders.”

Accordingly, please keep in mind that unitholders who do not attend on the day and do not exercise their voting rights by the voting form will be deemed to vote in favor of each proposal at the General Meeting of Unitholders, and that the number of voting rights held by those unitholders will be included in the calculation of the number of voting rights of the attending unitholders.

Details

1. Date and Time: October 29, 2019 (Tuesday) 10 a.m. (JST)
2. Venue: Nihonbashi Hall
Nihonbashi Takashimaya Mitsui Building 9F
2-5-1 Nihonbashi, Chuo-ku, Tokyo
3. Agenda of the General Meeting of Unitholders
Matters for Resolution
 - Proposal No. 1: Appointment of One Executive Director
 - Proposal No. 2: Appointment of Two Substitute Executive Directors
 - Proposal No. 3: Appointment of Two Supervisory Directors

End

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- ◎ Upon your attendance on the day, please submit the enclosed voting form to the reception at the venue.
 - ◎ If exercising voting rights by proxy, you are entitled to have one other unitholder with voting rights attend the General Meeting of Unitholders as your proxy. Please submit a document evidencing the authority of proxy, along with the voting form, to the reception at the venue.
 - ◎ Please note that, if the need to amend the matters to be stated in the reference documents for the General Meeting of Unitholders arises during the period from the day on which this notice of convocation was sent to the day preceding the General Meeting of Unitholders, the amended matters will be posted on the internet on MFLP-REIT's corporate website (*).
 - ◎ No gifts will be prepared for the attendees of the General Meeting of Unitholders. Your understanding would be greatly appreciated.
 - ◎ The results of resolutions of the General Meeting of Unitholders will be posted on the investor relations page of MFLP-REIT's corporate website (*) as notice of resolutions of the General Meeting of Unitholders.
 - ◎ On the day, the holding of an "Operating Results Briefing" by MFLP-REIT's asset management company, Mitsui Fudosan Logistics REIT Management Co., Ltd., is scheduled to follow at the same venue after the closing of the General Meeting of Unitholders. We do hope you can take time out of your busy schedule to attend.
- * MFLP-REIT's corporate website: <https://www.mflp-r.co.jp/en/>

Reference Documents for the General Meeting of Unitholders

Proposals and Reference Matters

Proposal No. 1: Appointment of One Executive Director

As the term of office of the executive director, Masayuki Isobe, will expire as of October 31, 2019, the appointment of one executive director, effective November 1, 2019, is requested.

Pursuant to the provisions of Article 17, Paragraph 2 of the Articles of Incorporation, the term of office of the executive director to be appointed based on this proposal shall be two years from November 1, 2019.

This proposal is one submitted with the unanimous consent of the supervisory directors at the meeting of the Board of Directors held on September 13, 2019.

The executive director candidate is as follows:

Name (Date of birth)	Career summary, status of significant concurrent holding of positions, and positions and duties at MFLP-REIT
Masayuki Isobe (Apr. 1, 1950)	Apr. 1973 Joined Mitsui Fudosan Co., Ltd.
	Apr. 2000 Manager, Yokohama Branch
	Apr. 2003 Managing Officer Manager of Urban Development Business Department No. 1, Housing Division
	Apr. 2005 Executive Managing Officer Kansai Head Office Manager
	Apr. 2008 Advisor
	June 2008 Senior Corporate Auditor
	June 2012 Advisor
	June 2012 Celestine Hotel Co., Ltd. Senior Corporate Auditor
	Mar. 2016 Mitsui Fudosan Logistics Park Inc. Executive Director (present post)

- The above candidate for executive director does not own investment units of MFLP-REIT.
- There is no special interest between the above candidate for executive director and MFLP-REIT.
- The above candidate for executive director currently executes all aspects of the business of MFLP-REIT as the executive director of MFLP-REIT.

Proposal No. 2: Appointment of Two Substitute Executive Directors

In preparation for any vacancy in the position of executive director or any shortfall in the legally required number of executive directors, the appointment of two substitute executive directors, effective November 1, 2019, is requested. Pursuant to the provisions of Article 17, Paragraph 3 of the Articles of Incorporation, the period that the resolution pertaining to the appointment of substitute executive directors based on this proposal remains in force shall be until the expiration of the term of office of the person to be substituted, the executive director to be appointed based on Proposal No. 1.

This proposal is one submitted with the unanimous consent of the supervisory directors at the meeting of the Board of Directors held on September 13, 2019.

The candidates for substitute executive director are as below. The order of priority for the assumption of office of executive director in the event that this proposal is approved shall be Chishu Zushi as first priority and Yuji Shibata as second priority.

Candidate No.	Name (Date of birth)	Career summary, and status of significant concurrent holding of positions
1	Chishu Zushi (Oct. 2, 1957)	Apr. 1982 Joined Mitsui & Co., Ltd. Nov. 1989 Joined Mitsui Fudosan Co., Ltd. Commercial Building Development Division Oct. 1993 Commercial Building Leasing Division II Apr. 1995 Asset Management and Consulting Department Oct. 2000 Seconded to Mitsui Fudosan Investment Advisors, Inc. Director Oct. 2002 Mitsui Fudosan Co., Ltd. International Department Dec. 2002 Seconded to Mitsui Fudosan (ASIA) Pte. Ltd. Director Apr. 2003 Seconded to Mitsui Fudosan (ASIA) Pte. Ltd. President Seconded to TID Pte. Ltd. President Apr. 2010 Mitsui Fudosan Co., Ltd. International Department Apr. 2015 Head of the Logistics Properties REIT Preparation Department of the Logistics Properties Business Division Aug. 2015 Mitsui Fudosan Logistics REIT Management Co., Ltd. President and Chief Executive Officer (present post)

Candidate No.	Name (Date of birth)	Career summary, and status of significant concurrent holding of positions
2	Yuji Shibata (Nov. 20, 1965)	<p>Apr. 1989 Joined Mitsui Fudosan Co., Ltd.</p> <p>Apr. 2000 Seconded to MF Building Management Co., Ltd. (presently, Mitsui Fudosan Building Management CO., Ltd.)</p> <p>Apr. 2006 Mitsui Fudosan Co., Ltd. Office Building Division</p> <p>Apr. 2010 Seconded to Nippon Building Fund Management Ltd.</p> <p>Apr. 2012 Seconded to Mitsui Fudosan Investment Advisors, Inc.</p> <p>Apr. 2017 Mitsui Fudosan Logistics REIT Management Co., Ltd. Director and Chief Investment Officer (present post)</p>

- Neither of the above candidates for substitute executive director own investment units of MFLP-REIT.
- The first candidate for substitute executive director is President and Chief Executive Officer of Mitsui Fudosan Logistics REIT Management Co., Ltd., a company with which MFLP-REIT has concluded an asset management agreement, and the second candidate is Director and Chief Investment Officer of the same company.
- Other than the above, there is no special interest between each candidate for substitute executive director and MFLP-REIT.
- Concerning the validity of the appointment of substitute executive directors, there may be cases where the appointment is revoked by resolution of the Board of Directors of MFLP-REIT prior to assumption of office.

Proposal No. 3: Appointment of Two Supervisory Directors

As the term of office of the two supervisory directors, Tadao Toyoshima and Izuru Goto, will expire as of October 31, 2019, the appointment of two supervisory directors, effective November 1, 2019, is requested.

Pursuant to the provisions of Article 17, Paragraph 2 of the Articles of Incorporation, the term of office of the supervisory directors appointed based on this proposal shall be two years from November 1, 2019.

The supervisory director candidates are as follows:

Candidate No.	Name (Date of birth)	Career summary, status of significant concurrent holding of positions, and positions at MFLP-REIT
1	Tadao Toyoshima (Apr. 23, 1955)	Mar. 1979 Aoyama Audit Corporation Sept. 1987 Asahi Shinwa & Co. (currently, KPMG AZSA LLC) June 2004 Representative Partner July 2010 Partner Mar. 2016 Mitsui Fudosan Logistics Park Inc. Supervisory Director (present post) June 2017 SQUARE ENIX HOLDINGS CO., LTD. Audit & Supervisory Board Member (part-time) June 2018 Director (Audit & Supervisory Committee Member) (present post)
2	Izuru Goto (Nov. 7, 1957)	Apr. 1986 Furness, Sato & Ishizawa Nov. 1989 Tanaka & Takahashi May 2001 Yuwa Partners (currently, City-Yuwa Partners) (present post) Mar. 2016 Mitsui Fudosan Logistics Park Inc. Supervisory Director (present post) June 2016 Tobishima Corporation Corporate Auditor (part-time) (present post)

- None of the above candidates for supervisory director own investment units of MFLP-REIT.
- There is no special interest between each candidate for supervisory director and MFLP-REIT.
- Each candidate for supervisory director currently supervises all aspects of the execution of duties by the executive director of MFLP-REIT as a supervisory director of MFLP-REIT.

Reference Matters

When there are conflicting proposals among the proposals submitted to the General Meeting of Unitholders, the provisions of “deemed votes in favor” provided in Article 14 of the Articles of Incorporation of MFLP-REIT shall not apply to any of such proposals.

None of the proposals of Proposal No. 1 through Proposal No. 3 above fall under the category of conflicting proposals.

End