

Notice Concerning 4. Appendix
Presentation of Financial Results for the Fiscal Period Ended July 31, 2023

The following corrections have been made to the figure in the 4. Appendix of Investors Presentation of Financial Results for Fiscal Period Ended July 31, 2023, posted on our website on September 14, 2023.

1. Corrections

P.46 4. Appendix “Appraisal summary for the end of 14th fiscal period”

2. Corrected content

In the section where CR for SG Realty MFLP Fukuoka Kasuya should be listed, "Discount rate (revised Inwood method of capitalization over a definite term)" was listed. This figure is different from the CR, "Capitalization rate based on direct capitalization method" defined on p. 46 and is corrected as follows.

【Before correction】

| | Acquisition date | Acquisition price | End of 14th fiscal period Book value | End of 13th fiscal period* (End of Jan. 2023) (a) | | End of 14th fiscal period* (End of Jul. 2023) (b) | |
|-------------------------------------|------------------|-------------------|--------------------------------------|---|------|---|------|
| | | | | Appraisal value | CR** | Appraisal value | CR** |
| SG Realty MFLP Fukuoka Kasuya (50%) | February 2024 | 3,040 | 3,040 | - | - | 3,040 | 4.5% |

【After correction】

| | Acquisition date | Acquisition price | End of 14th fiscal period Book value | End of 13th fiscal period* (End of Jan. 2023) (a) | | End of 14th fiscal period* (End of Jul. 2023) (b) | |
|-------------------------------------|------------------|-------------------|--------------------------------------|---|------|---|------|
| | | | | Appraisal value | CR** | Appraisal value | CR** |
| SG Realty MFLP Fukuoka Kasuya (50%) | February 2024 | 3,040 | 3,040 | - | - | 3,040 | 4.6% |

3. Other

As of today, “14th Fiscal Period (Fiscal Period Ended July 31, 2023) Investor Presentation Material” posted on the website of the Investment Corporation reflects this correction.