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For immediate release

Real Estate Investment Trust Securities Issuer:
ITOCHU Advance Logistics Investment Corporation
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(Securities Code: 3493)

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Notice Concerning the commencement of development of a new logistics facility
by IAL's sponsors

ITOCHU Advance Logistics Investment Corporation ("IAL") hereby announces that its sponsors {ITOCHU Corporation and ITOCHU Property Development, Ltd. ("IPD")} have jointly commenced development of a following new logistics facility "i Missions Park Kazo", "i Missions Park Kasugai" according to a press release from ITOCHU Corporation and IPD.

Property name	i Missions Park Kazo
Location	1-563-5, Toyonodai, Kazo-shi, Saitama-ken, Japan
Site area	Approx. 7,292.92 m ²
Total floor area	Approx. 11,055.60 m ² (plan)
Groundbreaking	October,2021 (plan)
Completion of construction	October,2022 (plan)

Property name	i Missions Park Kasugai
Location	3-3, Rokkenya-cho Nishi, Kasugai-shi, Aichi-ken, Japan
Site area	Approx. 7,114.94 m ²
Total floor area	Approx. 14,496.00 m ² (plan)
Groundbreaking	March,2022 (plan)
Completion of construction	March,2023 (plan)

Please refer to the following website for more information (Japanese only)

https://www.itochu.co.jp/ja/news/press/2021/210414_2.html

https://ipd.co.jp/info/news_files/312_tmp_387.pdf