



August 22, 2018

For immediate release

Real Estate Investment Trust Securities Issuer:
ITOCHU Advance Logistics Investment Corporation
3-6-5 Kojimachi, Chiyoda-ku, Tokyo, Japan
Representative: Junichi Shoji, Executive Director
(Securities Code: 3493)

Asset Management Company:
ITOCHU REIT Management Co., Ltd.
Representative: Junichi Shoji, President
Inquiries: Naoki Sato, General Manager
Corporate Management Department
TEL: +81-3-3556-3901

Notice Concerning the Indicative Price Range for the Issuance of New Investment Units

ITOCHU Advance Logistics Investment Corporation (“IAL”) announced today that following a decision by its Board of Directors in a meeting held on August 1, 2018, to issue new investment units through a public offering and secondary offering, its Board decided on the indicative price range of those investment units today. Details are as follows.

Indicative range of the offering price per unit: Between ¥100,000 and ¥103,000

Reference

1. Number of new units to be offered in the primary offering and number of units to be offered in the secondary offering
 - (1) Number of units to be offered in the primary offering 356,143 units
 - (2) Number of units to be offered in the secondary offering 15,857 units (to be offered through over-allotment)
The number of investment units to be offered above is the maximum number that may be offered in the secondary offering through over-allotment, which SMBC Nikko Securities Inc., the lead administrative manager of the primary offering, may carry out separately from the primary offering after taking into consideration market demand and other factors from the primary offering. The number may be reduced or the offering through over-allotment itself may be cancelled depending on market demand and other factors concerning the primary offering. After taking these factors into account, the Board of Directors will decide on the number of investment units to be offered in its meeting to be held on the date on which the offering price per unit will be determined.
2. Book-building period Thursday, August 23, 2018 to Wednesday, August 29, 2018
3. Date on which the offering price per unit will be determined Thursday, August 30, 2018
4. Offering period Friday, August 31, 2018 to Wednesday, September 5, 2018
5. Payment date Thursday, September 6, 2018
6. Delivery and settlement date Friday, September 7, 2018
7. Basis for determination of the indicative price range The indicative price range was impartially assessed and estimated by the Board of Directors in consideration of a comprehensive range of factors, including details of assets that IAL has been planning to acquire and other information concerning IAL, and the opinions of institutional investors who are regarded as highly qualified to estimate the price of IAL investment units.
8. The aforementioned items are subject to the effectiveness of the filing of Securities Registration Statement in accordance with the Financial Instruments and Exchange Act.

(Note) For more information, please refer to the news release issued on August 1, 2018, “Notice Concerning Issuance of New Investment Units and Secondary Offering.”

Disclaimer: This press release is a document for making a public announcement concerning IAL’s issuance of new investment units and secondary offering, and has not been prepared for the purpose of solicitation for investment. Investors are asked to ensure that they read the prospectus for the issuance of new investment units and secondary distribution of investment units, as well as the amendments thereto, prepared by IAL before they invest and that they make decisions on investment at their own discretion.



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