February 22, 2023

For immediate release

Real Estate Investment Trust Securities Issuer: Advance Logistics Investment Corporation 1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo, Japan

Representative: Junichi Shoji, Executive Director (Securities Code: 3493)

Asset Management Company:

ITOCHU REIT Management Co., Ltd.

Representative: Junichi Shoji, Representative director,

President & CEO

Inquiries: Tomoyuki Kimura, Executive Officer

TEL: +81-3-6821-5484

Notice of Resignation of Executive Officer

Advance Logistics Investment Corporation (the "Company") received today a notice of resignation from Junichi Shoji, an Executive Director of the Company, effective February 28, 2023.

Accordingly, we hereby announce that Tomoyuki Kimura, the Substitute Executive Director, will assume the new position of Executive Director as of March 1, 2023.

1. Appointed executive officer (Inauguration date: March 1, 2023)

Tomoyuki Kimura

2. Executive Officer to resign (Resignation date: February 28, 2023)

Junichi Shoji

With respect to this matter, the Company will take the necessary filings and other procedures in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law, and other related laws and regulations.

End

Advance Logistics Investment Corporation is a J-REIT specializing in logistics facilities, managed by ITOCHU REIT Management Corporation, the asset management company of the ITOCHU Group.

We will aim for stable management and growth through an extended cooperative relationship with our sponsor, the ITOCHU Group.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADL website: https://www.adl-reit.com/en/
IRM website: https://www.itc-rm.co.jp/en/

Title	Name	Brief Career History	
Executive Director	Tomoyuki Kimura	April, 1992	Joined Meiji Life Insurance Company
		January, 2005	Joined Pacific Investment Advisors Corporation
		February, 2009	Pacific Investment Advisors Corporation
			Director, in charge of Asset Management Dept.
		March, 2010	AD Investment Management Co., Ltd.
			Director, General Manager of Asset Management Dept.
		April, 2012	Director and General Manager of Business Administration
			Dept.
		April, 2018	Director and Assistant General Manager of Administration
			Dept.
		April, 2019	Director, General Manager of Engineering Business Div.
		April, 2022	Advance Logistics Investment Corporation
			Substitute Executive Director
		June, 2022	ITOCHU REIT Management Co., Ltd.
			Executive Officer, in charge of Logistics Business
			Headquarters, General Manager of Logistics Business
			Headquarters and Manager of Logistics REIT Department

^{*}For the abbreviated biography, the former name at the time of enrollment is used.