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For immediate release

Real Estate Investment Trust Securities Issuer:
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(Securities Code: 3493)

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Notice Concerning the commencement of development of a new logistics facility
by IAL's sponsors

ITOCHU Advance Logistics Investment Corporation (“IAL”) hereby announces that its sponsors {ITOCHU Corporation and ITOCHU Property Development, Ltd. (“IPD”)} and Sanyo Electric Railway Co., Ltd. have jointly commenced development of a following new logistics facility “i Missions Park Minoh”, according to a press release from ITOCHU Corporation and IPD.

Property name	i Missions Park Minoh
Location	2-4-1 Morimachi Nishi, Minoh City, Osaka, Japan
Site area	Approx 20,166.91 m ²
Total floor area	Approx 41,520.17 m ²
Groundbreaking	December 2021 (planned)
Completion of construction	February 2023 (planned)

Please refer to the following website for more information (Japanese only)

<https://www.itochu.co.jp/ja/news/press/2020/201224.html>

https://ipd.co.jp/info/news_files/302_tmp_372.pdf