



May 31, 2019

For immediate release

Real Estate Investment Trust Securities Issuer:
ITOCHU Advance Logistics Investment Corporation
3-6-5 Kojimachi, Chiyoda-ku, Tokyo, Japan
Representative: Junichi Shoji, Executive Director
(Securities Code: 3493)

Asset Management Company:
ITOCHU REIT Management Co., Ltd.
Representative: Junichi Shoji, President
Inquiries: Naoki Sato, General Manager
Corporate Management Department
TEL: +81-3-3556-3901

Notice Concerning Change of Directors of Asset Management Company

ITOCHU Advance Logistics Investment Corporation (“IAL”) hereby announces that its asset management company, ITOCHU REIT Management Co., Ltd. (“IRM”), resolved at its Board of Directors’ meeting held today to submit to its shareholders’ meeting to be held on June 27, 2019, an agenda on appointment of directors, as follows:

1. Directors to resign (as of June 27, 2019)

Director (full-time)	Hiromasa Yamamoto
Director (part-time)	Atsushi Sekiguchi
Director (part-time)	Motomu Kurose

2. Directors to be appointed (as of June 27, 2019)

Director (full-time)	Keiichi Yoshida
Director (part-time)	Kazuhito Akamatsu
Director (part-time)	Yasutaka Kawada
Director (part-time)	Kenji Kousaka

(Note) For career summary of the directors to be appointed, please refer to the attached document.

In line with such change, IAL will carry out necessary filings and other proceedings pursuant to the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act, and other applicable legislation.

End

IAL’s corporate website: <https://www.ial-reit.com/en/>



(Attachment)

Career summary of the directors to be appointed

Title	Name	Career Summary	
Director (full-time)	Keiichi Yoshida	Apr. 1989	Joined The Sumitomo Bank, Limited (currently Mitsui Sumitomo Banking Corporation)
		May 1995	Seconded to The JRI Business Consulting, Limited. (currently SMBC Consulting Co., Ltd.)
		Jul. 1997	Joined Standard & Poor's LLC (currently S&P Global Ratings Japan Inc.)
		Jan. 2004	Joined Tosei Fudosan Co., Ltd. (currently Tosei Corporation) Corporate Planning Department
		Aug. 2006	Joined Fusion Partners, Co. (currently Scala, Inc.) President & CEO
		Sep. 2007	Joined en-japan, inc. General Manager, Finance and Planning Division, Administration Department
		Sep. 2008	Joined Tosei Corporation
		Feb. 2009	Seconded to Tosei Asset Advisors, Inc. General Manager, Investment Management Department
		Mar. 2012	General Manager, Corporate Management Department
		Dec. 2013	Head of Risk & Compliance Office
		Mar. 2014	General Manager, Corporate Management Department
		Sep. 2014	General Manager, Treasury & Planning Department, REIT Division
		Apr. 2017	Joined ITOCHU REIT Management Co., Ltd. General Manager, Finance & Accounting Department



Title	Name	Career Summary	
Director (part-time)	Kazuhito Akamatsu	Apr. 1991	Joined ITOCHU Corporation Human Resources Department
		May 1991	Construction Section No.2, Construction & Realty Department No.1
		Oct. 1991	Construction Section No.2, Construction & Realty Department
		Apr. 1997	Construction Section No.1, Construction & Realty Department
		Oct. 1997	Construction Section, Construction & Realty Department, Hokkaido Branch
		Apr. 1999	Construction Team No.3, Construction & Realty Department
		Nov. 2002	Planning & Administration Section, Construction & Real Estate Division
		Apr. 2004	Deputy Manager, Planning & Administration Section, Construction & Real Estate Division, and Deputy Manager, Planning & Coordinating Department, Finance, Realty, Insurance & Logistics Services Company
		Apr. 2005	Deputy Manager, Construction Section No.1, Construction & Realty Department, and Planning & Administration Section, Construction & Real Estate Division
		Jun. 2007	Seconded to AD Investment Management Co., Ltd. Director
		Oct. 2009	Seconded to Pacific Residential Corporation Director
		Mar. 2010	Seconded to AD Investment Management Co., Ltd. Director
		Apr. 2011	Head of Affiliate Administration Section, Construction & Realty Department No.1, ITOCHU Corporation
		Apr. 2012	Manager, Planning & Administration Section, Construction & Finance Division
		Apr. 2015	Manager, Planning & Administration Section, Construction & Real Estate Division
		Apr. 2016	Deputy General Manager, Construction & Realty Department No.1
		Jun. 2016	Director (part-time), AD Investment Management Co., Ltd.
		Apr. 2019	Deputy General Manager, Construction & Realty Department No.2 (current position)
		Apr. 2019	Director (part-time), ITOPIA Asset Management Co., Ltd. (current position)



Title	Name	Career Summary	
Director (part-time)	Yasutaka Kawada	Apr. 1991	Joined ITOCHU Real Estate Co., Ltd. Condominium Division
		Oct. 1992	Urban Development Department, ITOCHU Corporation (upon merger of ITOCHU Real Estate Co., Ltd. and ITOCHU Corporation)
		Apr. 1998	Seconded to ITOCHU Property Development, Ltd. Manager, Condominium Development Section No.4, Condominium Development Department, and Head of Land Planning Office No.2
		Apr. 2009	Joined ITOCHU Property Development, Ltd. Manager, Land Acquisition Section No.1, Land Acquisition Department
		Apr. 2014	Assistant General Manager, Osaka Property Development Department, and General Manager, Osaka Land Acquisition Department, Osaka Property Development Division, and General Manager, Osaka Condominium Development Department, Osaka Property Development Division
		Apr. 2019	General Manager, Real Estate Development Department, Real Estate Development Division (current position)

Title	Name	Career Summary	
Director (part-time)	Kenji Kousaka	Apr. 1988	Joined ITOCHU Corporation Osaka Construction & Realty Department No.2
		Apr. 1994	Osaka Construction & Realty Department
		Apr. 1999	Real Estate Business Development Department
		Jul. 2001	Deputy Manager, Osaka Construction Section No.4, Osaka Construction & Realty Department
		Oct. 2002	Deputy Manager, Construction Section No. 3, Construction & Realty Department
		Apr. 2004	Manager, Construction Section No. 2, Construction & Realty Department, and Head of Construction and Real Estate Investment Advisory Office
		Jun. 2005	Seconded to AD Investment Management Co., Ltd. Managing Director and General Manager, Acquisition Department
		Feb. 2008	President and General Manager, Acquisition Department
		Mar. 2008	Executive Director, Advance Residence Investment Corporation (prior to merger with Nippon Residential Investment Corporation)
		Apr. 2008	President, AD Investment Management Co., Ltd.
		Mar. 2010	Executive Director, Advance Residence Investment Corporation (after merger with Nippon Residential Investment Corporation)
		Mar. 2010	Joined AD Investment Management Co., Ltd. President and Head of Internal Audit Department
		Jun. 2013	President (current position)