



February 1, 2021

For immediate release

Real Estate Investment Trust Securities Issuer:  
ITOCHU Advance Logistics Investment Corporation  
3-6-5 Kojimachi, Chiyoda-ku, Tokyo, Japan  
Representative: Junichi Shoji, Executive Director  
(Securities Code: 3493)

Asset Management Company:  
ITOCHU REIT Management Co., Ltd.  
Representative: Junichi Shoji, Representative Director,  
President & CEO  
Inquiries: Keiichi Yoshida, Director & CFO  
TEL: +81-3-3556-3901

### Notice Concerning the Change of Rating Outlook

ITOCHU Advance Logistics Investment Corporation (“IAL”) today announced that Japan Credit Rating Agency, Ltd. (“JCR”) has changed the outlook of IAL’s long-term issuer rating as follows.

#### 1. Content of the Change

Credit Rating Agency	Type of Credit Rating	Previous	Current
JCR	Long-Term Issuer Rating	A+	A+
	Outlook	Stable	Positive

#### 2. Reasons for the Change of Rating

Please refer to JCR’s website for the details concerning the reasons for the change.

JCR’s website: <https://www.jcr.co.jp/en/>

End

\*IAL’s corporate website: <https://www.ial-reit.com/en/>