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For immediate release

Real Estate Investment Trust Securities Issuer:  
ITOCHU Advance Logistics Investment Corporation  
3-6-5 Kojimachi, Chiyoda-ku, Tokyo, Japan  
Representative: Junichi Shoji, Executive Director  
(Securities Code: 3493)

Asset Management Company:  
ITOCHU REIT Management Co., Ltd.  
Representative: Junichi Shoji, Representative Director,  
President & CEO  
Inquiries: Keiichi Yoshida, Director & CFO  
TEL: +81-3-3556-3901

### Notice concerning Reduction of Capital of IAL's Asset Manager

ITOCHU Advance Logistics Investment Corporation ("IAL") announces that its asset manager, ITOCHU REIT Management Co., Ltd. ("IRM"), resolved at the board of director's meeting held today to propose the reduction of the amount of capital at the extraordinary general stockholders' meeting.

#### 1. Details of the capital reduction

##### (1) Amount of capital and capital reserve to be reduced

The amount of capital of IRM will be reduced by 50 million yen from 200 million yen to 150 million yen, and the amount of capital reserve will be reduced by 50 million yen from 200 million yen to 150 million yen.

##### (2) Method of the capital reduction

The reduced amount of capital and capital reserve of 100 million yen will be distributed to shareholders.

#### 2. Purpose of the capital reduction

The purpose of the capital reduction is to achieve further suitability of capital structure along its business size and its business risks.

#### 3. Future outlook

It has no material effect on IAL's financial results.