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For immediate release

Real Estate Investment Trust Securities Issuer:
ITOCHU Advance Logistics Investment Corporation
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(Securities Code: 3493)

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Notice Concerning the commencement of development of a new logistics facility
by IAL's sponsors

ITOCHU Advance Logistics Investment Corporation ("IAL") hereby announces that its sponsors ITOCHU Property Development, Ltd. ("IPD") and ITOCHU Corporation have jointly commenced development of a following new logistics facility "i Missions Park Yoshikawa Minami", according to a press release from IPD.

Property name	i Missions Park Yoshikawa Minami
Location	Takahisa, Yoshikawa City, Saitama, Japan
Site area	Approx 10,586 m ²
Total floor area	Approx 17,848 m ²
Groundbreaking	April 2022 (planned)
Completion of construction	September 2023 (planned)

Please refer to the following website for more information (Japanese only)

https://ipd.co.jp/info/news_files/289_tmp_354.pdf