For immediate release

November 20, 2020

Real Estate Investment Trust Securities Issuer:

ITOCHU Advance Logistics Investment Corporation

3-6-5 Kojimachi, Chiyoda-ku, Tokyo, Japan

Representative: Junichi Shoji, Executive Director

(Securities Code: 3493)

Asset Management Company:

ITOCHU REIT Management Co., Ltd.

Representative: Junichi Shoji, Representative Director,

President & CEO

Inquiries: Keiichi Yoshida, Director and CFO

TEL: +81-3-3556-3901

Notice Concerning Completion of Acquisition of Domestic Real Estate Trust Beneficiary Interest (i Missions Park Kashiwa 2(30% quasi-co-ownership interest) and i Missions Park Inzai 2)

ITOCHU Advance Logistics Investment Corporation ("IAL") hereby announces that, of the four properties disclosed as "Assets to be Acquired" in IAL's press release dated November 9, 2020, entitled "Notice Concerning the Acquisition and Leasing of Domestic Real Estate Trust Beneficiary Interests," it completed, as of today, acquisition of two property as follows:

1. Property for which acquisition has been completed

Property No.	Property name	Acquisition price (millions of yen) (Note)	Date of acquisition
L-9	i Missions Park Kashiwa 2 (30% quasi-co-ownership interest) (additional acquisition)	8,720	November 20,2020
L-10	i Missions Park Inzai 2	5,367	November 20,2020

2. Property to be acquired

Property No.	Property name	Acquisition price (millions of yen) (Note)	Date of acquisition
L-11	i Missions Park Tokyo Adachi	10,915	April 1, 2021
L-12	i Missions Park Miyoshi	2,320	April 1, 2021

(Note) The acquisition prices are exclusive of expenses relating to acquisition, fixed property tax, city planning tax, and consumption tax, etc.

For further details, please see IAL's press release dated November 9, 2020 entitled "Notice Concerning the Acquisition and Leasing of Domestic Real Estate Trust Beneficiary Interests.

End

IAL's corporate website: https://www.ial-reit.com/en/