

April 25, 2019

Real Estate Investment Trust Securities Issuer:

ITOCHU Advance Logistics Investment Corporation

3-6-5 Kojimachi, Chiyoda-ku, Tokyo, Japan

Representative: Junichi Shoji, Executive Director

(Securities Code: 3493)

Asset Management Company:

ITOCHU REIT Management Co., Ltd.

Representative: Junichi Shoji, President Inquiries: Naoki Sato, General Manager

Corporate Management Department

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Notice concerning Change of Administrative Agent (for Tax-related Administrative Processes)

ITOCHU Advance Logistics Investment Corporation ("IAL") hereby announces that, at its Board of Directors' meeting held today, it decided to change its administrative agent for a certain administrative processes set forth in the Act on Investment Trusts and Investment Corporation ("Investment Trust Act"), as follows:

1. Details of Administrative Processes Subject to Change Tax-related administrative processes of IAL

2. Details of Change

For immediate release

	Before change	After change
Administrative agent	PwC Tax Japan	Deloitte Tohmatsu Tax Co.
Place of headquarter	Kasumigaseki Building 15F, 2-5,	Marunouchi Nijubashi Building, 2-3,
	Kasumigaseki 3-chome, Chiyoda-ku, Tokyo	Marunouchi 3-chome, Chiyoda-ku, Tokyo
Capital relationship	Not applicable	Not applicable

3. Date of Change

May 1, 2019 (Planned)

4. Purpose of Change

IAL has decided to change its administrative agent as described above, with the goal of further streamlining and rationalizing its administrative processes.

In line with such change, IAL will carry out necessary filings and other proceedings pursuant to the Financial Instruments and Exchange Act, Investment Trust Act, and other applicable legislation.

End

IAL's corporate website: https://www.ial-reit.com/en/