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Real Estate Investment Trust Securities Issuer:

ITOCHU Advance Logistics Investment Corporation

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Representative: Junichi Shoji, Executive Director

(Securities Code: 3493)

Asset Management Company:

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Notice Concerning Enrollment of Full-time Directors of ITOCHU REIT Management Co., Ltd., in a Cumulative Investment Unit Investment Program

ITOCHU Advance Logistics Investment Corporation ("IAL") hereby announces that today, it received from full-time directors of ITOCHU REIT Management Co., Ltd. ("IRM"), IAL's asset management company, a notification to the effect that they made applications with a securities company for enrollment in a cumulative investment unit investment program (the "Program") for purchase of IAL's investment units. Details are as outlined below.

1. Purpose of use of the Program by IRM's full-time directors

From the standpoint of preventing insider trading, IRM, as a general rule, prohibits its employees and directors from making any purchase or sale of IAL's investment units. However, in line with the cases exempted from insider trading regulations under applicable laws and regulations, IRM allows its employees and directors to purchase and/or sell IAL's investment units so long as such transactions are made under the prescribed "investment unit ownership program" or "cumulative investment unit investment program." On condition that such internal rules are complied with, investment in IAL's investment units by IRM's directors under such program is expected to further enhance directors' dedication to improving IAL's performance and to achieving a medium- to long-term increase in unitholder value. For the purpose of clarification, as for non-director employees, IRM has already introduced an "employee investment unit ownership program" for investing in IAL's investment units, as announced on February 28, 2019.

2. Overview of the Program

The Program is a cumulative investment program provided by a securities company, which enables IRM's directors to invest in IAL's investment unit (i.e., a program that allows participants to invest in IAL's investment units via the securities company, in the prescribed amount at a prescribed timing, on a regular basis).

Any purchase or sale of investment units under the Program shall be subject to IAL's "Investment Corporation Insider Trading Policy," IRM's "Insider Trading Policy," and other applicable internal rules of IAL and IRM. Participating directors will use the Program with due attention to prevention of insider trading.

3. Timing of commencement of contribution Scheduled to commence from April 2020

4. Future outlook

The introduction of the Program has no material impact on IAL's financial results.

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IAL's corporate website: https://www.ial-reit.com/en/