

May 29, 2024

For immediate release

Advance Logistics Investment Corporation
Securities Code : 3493
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:
ITOCHU REIT Management Co., Ltd.
Junichi Shoji, Representative Director,
President & CEO

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Notice Concerning the Transfer of Corporate Director and Auditor of the Asset Management Company

ITOCHU REIT Management Co., Ltd., the asset management company to which Advance Logistics Investment Corporation (ADL) entrusts the management of its assets announced that it resolved at the meeting of its board of directors held today, to propose the following candidate as Corporate Director and Auditor to be newly elected at the Ordinary General Shareholders' Meeting scheduled on June 18, 2024.

1. Candidate to be newly elected note (Date: June 18, 2024)

Note: please refer to the attachment for the candidate's brief career summary.

| | |
|----------------------|-------------------|
| Director (full-time) | Atsushi Sekiguchi |
| Director (full-time) | Hiroshi Kawakami |
| Auditor (part-time) | Michio Naganuma |

2. Candidate to be resigned

| | |
|---------------------|-------------------|
| Auditor (part-time) | Kazuhiro Tsuchida |
|---------------------|-------------------|

(The term of office will expire at the conclusion of the Ordinary General Shareholders' Meeting scheduled to be held on June 18, 2024.)

Required filings and other procedures will be performed in relation to this matter, in compliance with applicable laws, ordinances and regulations.

Attachment:

| Title | Name (Date of Birth) | Brief Career Summary | |
|-------------------------|---|----------------------|---|
| Director (full-time) | Atsushi Sekiguchi (September 7, 1965) | Apr.1988 | Joined ITOCHU Corporation |
| | | Oct.1998 | Seconded to ITOCHU Property Development, Ltd. |
| | | Apr.2003 | ITOCHU Corporation Deputy Manager, Construction Department Construction No. 1 |
| | | Apr.2005 | Manager, Construction Department Construction No. 1 |
| | | Apr.2006 | Manager, Construction Department No. 1, Construction Division No. 1 |
| | | Apr.2009 | Seconded to ITC Investment Partners Corporation. (currently PayPay Asset Management Corporation.) Executive Vice President |
| | | Nov.2011 | Seconded to Itopia Asset Management Co., Ltd. (currently Nishimatsu Asset Management Co., Ltd.) Director and Vice President |
| | | Apr.2012 | ITOCHU Corporation Deputy General Manager of Construction Department No. 1, |
| | | Jul. 2014 | Deputy General Manager of Construction Department No. 1 and General Products & ICT Planning & Administration Department |
| | | Apr.2015 | General Manager of Construction Department No. 2 |
| | | Apr.2019 | Seconded to ITOCHU Property Development, Ltd. Executive Officer |
| | | Jul. 2019 | Director |
| | | Apr.2024 | Seconded to ITOCHU REIT Management Co., Ltd. Executive Assistant to the President (current position) |

| Title | Name (Date of Birth) | Brief Career Summary | |
|-------------------------|--|----------------------|---|
| Director (full-time) | Hiroshi Kawakami (July 10, 1966) | Apr.1990 | Joined ITOCHU Real Estate Co., Ltd., Osaka Finance & Accounting Department |
| | | Oct.1992 | ITOCHU Corporation Construction & Real Estate Management Department (Osaka) |
| | | Apr.1996 | Construction & Real Estate Management Department (Tokyo) |
| | | May.2000 | L-Assist Corporation (Note 1) |
| | | Sep.2000 | General Manager, Business Promotion Office |
| | | Nov.2001 | Director and General Manager of Business Promotion Office |
| | | Aug.2009 | AD Investment Management Co., Ltd. (currently the Asset Management Company) Deputy General Manager of Finance & Accounting Department |
| | | Mar.2010 | General Manager of Finance and Accounting Department |
| | | Jun.2011 | Director, General Manager of Finance & Accounting Department |
| | | Apr.2012 | Director and Deputy General Manager, Administration Division |
| | | Oct.2016 | Director and General Manager, Administration Division |
| | | Jun.2018 | Managing Director and General Manager of Administration Division |
| | | Jun.2019 | Managing Director, General Manager, Human Resources & Investor Relations Division |
| | | Apr.2021 | Managing Director, General Manager of Human Resources Division and in charge of Asset Business Division No. 2 |
| | | Jun.2022 | Executive Officer Private Equity Division (current position) |
| | | Aug.2023 | Advance Private Investment Corporation Executive Director (current position) |

(Note 1) L-Assist Corporation changed its name to Noel Corporation following the merger.

| Title | Name (Date of Birth) | Brief Career Summary | |
|------------------------|---|----------------------|---|
| Auditor (part-time) | Michio Naganuma (August 14, 1974) | Apr.1997 | Joined ITOCHU Corporation, Finance Department |
| | | Dec.2003 | Metals and Energy Management Department |
| | | Apr.2005 | Seconded to ITOCHU Oil Exploration Co., Ltd. |
| | | Dec.2009 | ITOCHU Corporation, Accounting Department |
| | | Nov.2015 | China Business Management Group and ITOCHU Hong Kong Ltd. |
| | | May.2019 | Deputy General Manager, Investor Relations Office |
| | | Jan.2021 | Deputy General Manager, Investor Relations Department |
| | | May.2021 | General Manager, Machinery & Accounting Office |
| | | Apr.2024 | General Manager, Housing and Accounting Office (current position) |

Advance Logistics Investment Corporation is a J-REIT specializing in logistics facilities, managed by ITOCHU REIT Management Corporation, the asset management company of the ITOCHU Group.
We will aim for stable management and growth through an extended cooperative relationship with our sponsor, the ITOCHU Group.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADL website: <https://www.adl-reit.com/en/>
IRM website: <https://www.itc-rm.co.jp/en/>