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Real Estate Investment Trust Securities Issuer:

ITOCHU Advance Logistics Investment Corporation

3-6-5 Kojimachi, Chiyoda-ku, Tokyo, Japan

Representative: Junichi Shoji, Executive Director

(Securities Code: 3493)

Asset Management Company:

ITOCHU REIT Management Co., Ltd.

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Notice Concerning the commencement of development of a new logistics facility by IAL's sponsors

ITOCHU Advance Logistics Investment Corporation ("IAL") hereby announces that its sponsors ITOCHU Corporation and ITOCHU Property Development, Ltd. ("IPD") have jointly commenced development of a following new logistics facility "i Missions Park Atsugi 2", according to a press release from ITOCHU Corporation and IPD.

Property name	i Missions Park Atsugi 2
Location	Shimokasuya, Isehara City, Kanagawa, Japan
Site area	Approx 7,581.02 m ²
Total floor area	Approx 15,482.2 m ²
Groundbreaking	May 2021 (planned)
Completion of construction	July 2022 (planned)

Please refer to the following website for more information (Japanese only)

https://www.itochu.co.jp/ja/news/press/2020/201001.html

https://ipd.co.jp/info/news_files/298_tmp_365.pdf