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For immediate release

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Notice Concerning Results of GRESB Real Estate Appraisal
(Received the highest rating of "5 Star" for three consecutive years)

Advance Logistics Fund, Inc. ("ADL") is pleased to announce that it has received the highest rating of "5 Star" in the 2024 GRESB Real Estate Assessment for the third consecutive year.

1. 2024 Evaluation Results

In the 2024 GRESB Real Estate Assessment, ADL received a 5-Star rating, the highest in the five-level GRESB rating system based on the global ranking of overall scores, for the third consecutive year. In addition, for the sixth year in a row, we received the "Green Star" rating, which is granted to operators that are evaluated as excellent in both the "Management Component," which evaluates ESG promotion policies and organizational structure, and the "Performance Component," which evaluates environmental performance and initiatives for tenants at properties held by the company.



2. GRESB Overview

GRESB is the name of the annual benchmark assessment that measures the environmental, social and governance (ESG) considerations of real estate companies and funds and the organization that administers it. GRESB was established in 2009 by a group of major European pension funds, and is unique in that it evaluates the sustainability efforts of real estate companies, REITs, and funds, rather than individual properties.

*For an overview of the GRESB assessment, please refer to the following website.

<https://gresb.com/nl-en/>

3. Future Initiatives of ADL and its the Asset Management Company

ADL and its asset management company, ITOCHU REIT Management Inc., ("IRM") recognize the importance of sustainability initiatives centered on environmental friendliness, contribution to local communities, and improvement of tenant satisfaction in order to maintain and improve asset value over the medium and long term.

Going forward, ADL and IRM intend to further enhance unitholder value by promoting these initiatives.

Please refer to the following website for details on the sustainability initiatives of ADL and IRM.

ADL : <https://www.adl-reit.com/ja/sustainability/>

IRM : <https://www.itc-rm.co.jp/sustain/>

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About Advance Logistics Investment Corporation

Advance Logistics Investment Corporation is a J-REIT specializing in logistics facilities, managed by ITOCHU REIT Management Co., Ltd. (IRM), the asset management company of the ITOCHU Group.

We aim for stable management and growth through an extended cooperative relationship with our sponsor, the ITOCHU Group.

“Advance” is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADL website: <https://www.adl-reit.com/en/>

IRM website: <https://www.itc-rm.co.jp/en/>