

October 31, 2017

For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Borrowings of Funds and Repayment of Borrowing

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) announced today a decision to execute a borrowings of funds (“the Borrowing”). The funds procured from the Borrowing and cash on hand at the MFLP-REIT will be used to repay short-term borrowing (“repayment”) on November 6, 2017.

I. Borrowing of Funds

1. Details of Borrowing

Short-term borrowing

- | | |
|---------------------------|--|
| (1) Lender | The Bank of Fukuoka Ltd. |
| (2) Amount | ¥600 million |
| (3) Interest rate | 0.05% added to the base interest rate (JBA one-month Japanese yen TIBOR) ^{(*)1} |
| (4) Borrowing date | November 6, 2017 |
| (5) Borrowing method | Concluded a special overdraft agreement with the lender on February 10, 2017. |
| (6) Repayment date | December 4, 2017 |
| (7) Repayment method | Bullet repayment |
| (8) Interest payment date | Principal repayment date ^{(*)2} |
| (9) Collateral | Unsecured and non-guaranteed |

^{(*)1}The base interest that applies to the interest calculation period for each interest payment date will be determined two business days immediately prior to the interest payment date (the borrowing date of the borrowing for the initial interest calculation period). JBA Japanese yen TIBOR can be checked on the website of the Japanese Bankers Association TIBOR Administration (“JBA TIBOR Administration”) (<http://www.jbatibor.or.jp/english/rate/>).

^{(*)2}The repayment date will be the immediately following business day in case such a date would fall on a day that is not a business day, and the immediate preceding business day in case such a date would fall in the next month.

2. Reason for Borrowing

Disclaimer: For information purpose only. The Japanese press release should be referred to as the original. This release is a general disclosure for the media concerning the MFLP-REIT’s borrowing of funds, repayment of borrowings. It was not prepared with the purpose of soliciting an investment.

Funds are to be allocated to the repayment of short-term borrowing as detailed below in “II. Repayment of Borrowings.”

3. Amount, Purpose of Use, and Expected date of expenditure of proceeds

- (1) Amount of funds to be procured
¥600 million
- (2) Specific purpose of funds to be procured
Funds are to be allocated as the part of the repayment of short-term borrowings as detailed below in “II. Repayment of Borrowing.”
- (3) Expected date of expenditure
November 6, 2017

II. Repayment of Borrowing

Short-term borrowing

- (1) Lender The Bank of Fukuoka Ltd.
- (2) Amount ¥700 million^(*)
- (3) Borrowing date August 4, 2017
- (4) Repayment date November 6, 2017

Note: For the amount of ¥700 million to be repaid, in addition to the borrowing amount of ¥600 million stated in " I . Borrowing of funds", we plan to allocate ¥100 million of cash on hand at the MFLP-REIT.

III. Status of the Borrowing after Borrowing and Execution of the Repayment

(Millions of yen)

	Prior to execution of borrowing and repayment	After execution of borrowing and repayment	Change
Short-term borrowing ^(*)	1,200	1,100	▲100
Long-term borrowing ^(*)	18,000	18,000	0
Total borrowing	19,200	19,100	▲100
Investment corporation bonds	—	—	—
Total of borrowing and investment corporation bonds	19,200	19,100	▲100
Other interest-bearing debt	—	—	—
Total interest-bearing debt	19,200	19,100	▲100

Note: “Short-term borrowing” refers to borrowing with a maturity of less than one year. “Long-term borrowing” refers to borrowing with a maturity of more than one year.

IV. Other

There are no material changes in the details of risks concerning the Borrowing, the repayment, and the commitment line as described in “Part I Fund Information / 1. Overview of Fund / 3. Investment Risks” of the securities registration report submitted on October 25, 2017.

We did not publish an English version of the securities registration report.

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- The original Japanese press release has been distributed to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- MFLP-REIT's corporate website: <http://www.mflp-r.co.jp/en/>

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