

December 27, 2016

For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Borrowings of Funds and Repayment of Borrowing

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) announced today a decision to execute a borrowings of funds (“the Borrowing”). The funds procured from the Borrowing and cash on hand at the MFLP-REIT will be used to repay short-term borrowing (“repayment”) on December 30, 2016.

I. Borrowing of Funds

1. Details of Borrowing

Short-term borrowing

- | | |
|---------------------------|-----------------------------------------------------------------------------------------------|
| (1) Lender | Mizuho Bank, Ltd. |
| (2) Amount | ¥1,000 million |
| (3) Interest rate | 0.07% added to the base interest rate (JBA one-month Japanese yen TIBOR) ^(*) |
| (4) Borrowing date | December 30, 2016 |
| (5) Borrowing method | Borrowing based on the special overdraft agreement concluded with the lender on July 29, 2016 |
| (6) Repayment date | January 31, 2017 |
| (7) Repayment method | Bullet repayment |
| (8) Interest payment date | Principal repayment date |
| (9) Collateral | Unsecured and non-guaranteed |

Note: The base interest rate is determined two business days prior to the drawdown date, and is set to remain fixed until the repayment date. JBA Japanese yen TIBOR can be checked on the website of the Japanese Bankers Association TIBOR Administration (“JBA TIBOR Administration”) (<http://www.jbatibor.or.jp/english/rate/>).

2. Reason for Borrowing

Funds are to be allocated to the repayment of short-term borrowing as detailed below in “II. Repayment of Borrowings.”

3. Amount, Purpose of Use, and Expected date of expenditure of proceeds

- (1) Amount of funds to be procured

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- ¥1,000 million
- (2) Specific purpose of funds to be procured
Funds are to be allocated as the part of the repayment of short-term borrowings as detailed below in “II. Repayment of Borrowing.”
- (3) Expected date of expenditure
December 30, 2016

II. Repayment of Borrowing

Short-term borrowing

- (1) Lender Mizuho Bank, Ltd.
 (2) Amount ¥1,500 million^(*)
 (3) Borrowing date August 2, 2016
 (4) Repayment date December 30, 2016

Note: For the amount of ¥1,500 million to be repaid, in addition to the borrowing amount of 1,000 million yen stated in " I . Borrowing of funds", we plan to allocate 500 million yen of cash on hand at the MFLP-REIT.

III. Status of the Borrowing after Borrowing and Execution of the Repayment

(Millions of yen)

	Prior to execution of borrowing and repayment	After execution of borrowing and repayment	Change
Short-term borrowing ^(*)	3,500	3,000	▲500
Long-term borrowing ^(*)	17,000	17,000	0
Total borrowing	20,500	20,000	▲500
Investment corporation bonds	—	—	—
Total of borrowing and investment corporation bonds	20,500	20,000	▲500
Other interest-bearing debt	—	—	—
Total interest-bearing debt	20,500	20,000	▲500

Note: “Short-term borrowing” refers to borrowing with a maturity of less than one year. “Long-term borrowing” refers to borrowing with a maturity of more than one year.

IV. Other

There are no material changes in the details of risks concerning the Borrowing, the repayment, and the commitment line as described in “Part II Fund Information / 1. Overview of Fund / 3. Investment Risks” of the securities registration report submitted on July 1, 2016.

We did not publish an English version of the securities registration report.

- The original Japanese press release has been distributed to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- MFLP-REIT’s corporate website: <http://www.mflp-r.co.jp/en/>

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