

February 23, 2017

For Immediate Release

Real Estate Investment Trust Securities Issuer:
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 3471)
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Notice Concerning Borrowings of Funds and Repayment of Borrowing

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) today announced a decision to execute a debt financing (“borrowing”). The funds procured from the borrowing will be used to repay short-term borrowings (“repayment”) on February 28, 2017.

I. Debt financing

1. Details of Borrowing

Short-term borrowing

- | | | |
|-----|-----------------------|---|
| (1) | Lender | The Bank of Fukuoka, Ltd. |
| (2) | Amount | ¥3,000 million |
| (3) | Interest rate | 0.05% added to the base interest rate (JBA one-month Japanese yen TIBOR) ^(*1) |
| (4) | Borrowing date | February 28, 2017 |
| (5) | Borrowing method | Borrowing based on the special overdraft agreement concluded with the lender on February 10, 2017 |
| (6) | Repayment date | April 28, 2017 |
| (7) | Repayment method | Bullet repayment |
| (8) | Interest payment date | Initial interest payment due on March 31, 2017 and subsequently thereafter interest payments to be made at the end of every month and on the principal repayment date ^(*2) |
| (9) | Collateral | Unsecured/no guaranteed |

Note 1: The base interest that applies to the interest calculation period for each interest payment date will be determined two business days immediately prior to the interest payment date (the borrowing date of the borrowing for the initial interest calculation period). JBA Japanese yen TIBOR can be checked on the website of the Japanese Bankers Association TIBOR Administration (“JBA TIBOR Administration”) (<http://www.jbatibor.or.jp/english/rate/>).

Note 2: The repayment date will be the immediately following business day in case such a date would fall on a day that is not a business day, and the immediate preceding business day in case such a date

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would fall in the next month.

2. Reason for Borrowing

Funds are to be allocated to the repayment of short-term borrowing as detailed below in “II. Repayment of Borrowings.”

3. Amount, Purpose of Use, and Expected date of expenditure of proceeds

- (1) Amount of funds to be procured
¥3,000 million
- (2) Specific purpose of funds to be procured
Funds are to be allocated to the repayment of short-term borrowings as detailed below in “II. Repayment of Borrowings.”
- (3) Expected date of expenditure
February 28, 2017

II. Repayment of Borrowings

A. Short-term borrowing

- (1) Lender Sumitomo Mitsui Banking Corporation
- (2) Amount ¥1,000 million
- (3) Borrowing date August 31, 2016
- (4) Repayment date February 28, 2017

B. Short-term borrowing

- (1) Lender Sumitomo Mitsui Trust Bank, Limited
- (2) Amount ¥1,000 million
- (3) Borrowing date January 31, 2017
- (4) Repayment date February 28, 2017

C. Short-term borrowing

- (1) Lender Mizuho Bank, Ltd.
- (2) Amount ¥1,000 million
- (3) Borrowing date January 31, 2017
- (4) Repayment date February 28, 2017

III. Status of the Borrowing after Borrowing and Execution of the Repayment

(Millions of yen)

	Prior to execution of borrowing and repayment	After execution of borrowing and repayment	Change
Short-term borrowing ^(*)	3,000	3,000	0
Long-term borrowing ^(*)	17,000	17,000	0
Total borrowing	20,000	20,000	0
Investment corporation bonds	—	—	—
Total of borrowing and investment corporation bonds	20,000	20,000	0
Other interest-bearing debt	—	—	—
Total interest-bearing debt	20,000	20,000	0

Note: “Short-term borrowing” refers to borrowing with a maturity of less than one year. “Long-term borrowing” refers to borrowing with a maturity of more than one year.

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IV. Other

There are no material changes in the details of risks concerning the Borrowing, the repayment, and the commitment line as described in “Part II Fund Information / 1. Overview of Fund / 3. Investment Risks” of the securities registration report submitted on July 1, 2016.

We did not publish an English version of the securities registration report.

- The original Japanese press release has been distributed to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- MFLP-REIT’s corporate website: <http://www.mflp-r.co.jp/en/>

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