

July 25, 2016

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Mitsui Fudosan Logistics Park Inc. (Securities Code: 3471)
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Asset Management Company:
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Notice of Decision of Prices, etc., Concerning the Issue of New Investment Units
and Secondary Offering

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) announced today concerning the issue of new investment units and secondary offering resolved by its Board of Directors meeting held on July 1, 2016, a decision was made at its Board of Directors meeting held today, July 25, 2016, on the issue price and secondary offering price, etc., as follows.

1. Issue of New Investment Units by Public Offering (Primary Offering)

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|-----|--|---|
| (1) | Number of investment units to be offered | 212,800 units |
| (2) | Amount to be paid in (issue amount) | ¥260,550 per unit |
| (3) | Amount to be paid in (total issue amount) | ¥55,445,040,000 |
| (4) | Issue price (offering price) | ¥270,000 per unit |
| (5) | Total amount of issue price (total offering price) | ¥57,456,000,000 |
| (6) | Period for subscription | From Tuesday, July 26, 2016, to Friday, July 29, 2016 |
| (7) | Payment date | Monday, August 1, 2016 |
| (8) | Delivery and settlement date | Tuesday, August 2, 2016 |

Note: The underwriters will purchase and underwrite the units at the amount to be paid in (issue amount) and conduct offering at the issue price (offering price).

2. Secondary Offering (through Over-Allotment)

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|-----|-------------------------------|-------------------|
| (1) | Number of units to be offered | 10,000 units |
| (2) | Offering price | ¥270,000 per unit |

Disclaimer: For information purpose only. The Japanese press release should be referred to as the original. This release is a public announcement concerning MFLP-REIT's issuance of new investment units and secondary offering, and is not intended as an inducement or invitation for investment. Prospective investors are advised to read MFLP-REIT's prospectus for new investment unit issuance and secondary offering, and any amendments, and make investment decisions at their own discretion and responsibility.

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|-----|--------------------------------|---|
| (3) | Total amount of offering price | ¥2,700,000,000 |
| (4) | Offering method | Separate from the primary offering, Daiwa Securities Co., Ltd., the lead administrative manager, will carry out the secondary offering of MFLP-REIT investment units borrowed from Mitsui Fudosan Co., Ltd., the maximum number of which shall be 10,000, after due consideration of market demand and other factors in the primary offering. However, this borrowing requires that 27,700 units of MFLP-REIT investment units to be offered in the primary offering are sold to Mitsui Fudosan Co., Ltd. |
| (5) | Period for subscription | From Tuesday, July 26 to Friday, July 29, 2016 |
| (6) | Delivery and settlement date | Tuesday, August 2, 2016 |

3. Issue of New Investment Units by a Third-Party Allotment

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|-----|---|-------------------------|
| (1) | Amount to be paid-in (issue amount) | ¥260,550 per unit |
| (2) | Amount to be paid in (total issue amount) | ¥2,605,500,000 |
| (3) | Period for subscription (subscription deadline) | Friday, August 26, 2016 |
| (4) | Delivery and settlement date | Monday, August 29, 2016 |

Note: Issuance will be canceled for those investment units with no offer made by the period of subscription (subscription deadline) noted in (3) above.

4. Basis for Calculation of Issue Price and Secondary Offering Price

In determining the issue price, book building was conducted, focusing on institutional investors, etc., based on the indicative price range of the issue price of between ¥250,000 and ¥270,000.

The status of this book building was as follows:

- (1) The number of investment units demanded sufficiently exceeded the number of investment units to be offered in the primary offering and investment units to be offered in the secondary offering through over-allotment.
- (2) There was large number of demand subscriptions.
- (3) The distribution of reported demand by price was mostly found at the top of the indicative price range.

The issue price was set at ¥270,000 based on the results of the above book building that indicated the price met with demand that exceeded the number of investment units to be offered in the primary offering of new investment units and the secondary offering through over-allotment, and based on a comprehensive examination on achievement of the necessary number of unitholders at the time of listing, market conditions including the real estate investment trust market, and risks of price volatility during the period until the listing date.

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The amount to be paid in (issue amount) of the new investment units in the primary offering was set at ¥260,550.

The secondary offering price of the secondary offering through over-allotment was set at ¥270,000, the same issue price (offering price) as the new investment units in the primary offering, and the amount to be paid in (issue amount) of the new investment units by third-party allotment was set at ¥260,550, the same as the amount to be paid in (issue amount) of the new investment units in the primary offering.

5. Designation of Distributes

The underwriters (Daiwa Securities Co., Ltd., Nomura Securities Co., Ltd., SMBC Nikko Securities Inc., Mizuho Securities Co., Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Merrill Lynch Japan Securities Co., Ltd., UBS Securities Japan Co., Ltd., and Okasan Securities Co., Ltd.) will sell 27,700 units of MFLP-REIT investment units to be offered in the primary offering to Mitsui Fudosan Co., Ltd., which is a shareholder of the Asset Management Company, as a purchaser designated by MFLP-REIT.

- This document is released to media organizations through the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Press Club for the Ministry of Land, Infrastructure, Transport and Tourism Construction Paper.

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