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For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Borrowing of Funds and Repayment of Borrowing

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) today announced a decision to execute a debt financing (the “Borrowing”) and a repayment of borrowing (the “Repayment”).

I. Borrowing of Funds

1. Details of Borrowing

A. Short-term borrowing

Lender	Amount	Interest rate	Borrowing date	Repayment date	Repayment method, Collateral etc.
Mizuho Bank, Ltd.	¥2,900 million	0.08387%	February 4, 2019	April 5, 2019	Bullet repayment, Unsecured and non-guaranteed

B. Long-term borrowing

Lender	Amount	Interest rate	Borrowing date	Repayment date	Repayment method, Collateral etc.
Sumitomo Mitsui Banking Corporation	¥1,000 million	0.25%	February 4, 2019	February 6, 2023	Bullet repayment, Unsecured and non-guaranteed
	¥1,000 million	0.1475%		February 5, 2024	
Sumitomo Mitsui Trust Bank, Limited	¥1,500 million	0.1475%	February 4, 2019	February 5, 2024	Bullet repayment, Unsecured and non-guaranteed
Mizuho Bank, Ltd.	¥2,000 million	0.36869%	February 4, 2019	August 4, 2028	Bullet repayment, Unsecured and non-guaranteed

Note: This document is a press release that is to be made publicly available regarding the borrowing of funds and repayment of borrowing by MFLP-REIT, and has not been prepared for the purpose of soliciting any investment. In addition, this document does not constitute an offer of securities in the U.S. The securities referred to above have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (“Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

MUFG Bank, Ltd.	¥1,000 million	0.25%	February 4, 2019	February 6, 2023	Bullet repayment, Unsecured and non-guaranteed
	¥500 million	0.2313%		February 4, 2026	
The Bank of Fukuoka, Ltd.	¥2,000 million	0.3988%	February 4, 2019	February 5, 2029	Bullet repayment, Unsecured and non-guaranteed
Shinkin Central Bank	¥1,800 million	0.1863%	February 4, 2019	February 4, 2025	Bullet repayment, Unsecured and non-guaranteed
The Norinchukin Bank	¥1,000 million	0.2313%	February 4, 2019	February 4, 2026	Bullet repayment, Unsecured and non-guaranteed
Mizuho Trust & Banking Co., Ltd.	¥500 million	0.1163%	February 4, 2019	February 6, 2023	Bullet repayment, Unsecured and non-guaranteed
	¥500 million	0.1475%		February 5, 2024	
The Chiba Bank, Ltd.	¥1,000 million	0.2313%	February 4, 2019	February 4, 2026	Bullet repayment, Unsecured and non-guaranteed
The Yamaguchi Bank, Ltd.	¥600 million	0.2313%	February 4, 2019	February 4, 2026	Bullet repayment, Unsecured and non-guaranteed
Mitsui Sumitomo Insurance Company, Limited.	¥600 million	0.20869%	February 4, 2019	August 4, 2025	Bullet repayment, Unsecured and non-guaranteed
Total of long-term borrowing	¥15,000 million	-	-	-	-

2. Reason for Borrowing

Funds are to be allocated for partial financing to obtain the real estate trust beneficiary interests (the “Anticipated acquisitions”) stated in the press release “Notice Concerning Acquisition and Leasing of Assets” announced on January 9, 2019, and the related costs, and also to the Repayment as detailed in “II. Repayment of borrowing” below.

3. Amount, Specific use of proceeds and Expected date of expenditure of funds to be procured

(1) Amount of funds to be procured

¥ 17,900 million

(2) Specific use of proceeds of funds to be procured

A. Funds are to be allocated for partial financing for the Anticipated acquisitions and the related costs.

B. Funds are to be allocated to the repayment of short-term borrowings as detailed in “II. Repayment of borrowing” below.

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(3) Expected date of expenditure
February 4, 2019

II. Repayment of borrowing

Lender	Amount	Borrowing date	Repayment date
Mizuho Bank, Ltd.	¥1,700 million	December 4, 2018	February 4, 2019

III. Status of the borrowings after execution of Borrowing and Repayment

(Unit: millions of yen)

	Prior to execution	After execution	Change
Short-term borrowing ^(*)	1,700	2,900	1,200
Long-term borrowing ^(*)	26,300	41,300	15,000
Total borrowing	28,000	44,200	16,200
Investment corporation bonds	—	—	—
Total of borrowing and investment corporation bonds	28,000	44,200	16,200
Other interest-bearing debt	—	—	—
Total interest-bearing debt	28,000	44,200	16,200

(*) "Short-term borrowing" refers to borrowing with a maturity of one or less year. "Long-term borrowing" refers to borrowing with a maturity of more than one year.

IV. Other

Concerning the risks of the Borrowing and the Repayment, there are no material changes in the details of risks as described in "Part II Reference information / 2. Information supplementary to reference documents / 4. Investment Risks" of the Securities Registration Statement submitted on January 9, 2019.

We did not publish an English version of the Securities Registration Statement.

End

*MFLP-REIT's corporate website: <http://www.mflp-r.co.jp/en/>

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