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For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Approval for Listing Investment Units
on the Tokyo Stock Exchange Real Estate Investment Trust Securities Market

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) announced today that it has received approval from the Tokyo Stock Exchange, Inc. (“TSE”) to list its investment units on the TSE Real Estate Investment Trust Securities Market.

MFLP-REIT is an investment corporation established on March 4, 2016 under the Act on Investment Trusts and Investment Corporations (Act no. 198 of 1951; including all subsequent amendments, hereinafter “Investment Trust Act”). Mitsui Fudosan Logistics REIT Management Co., Ltd. (the “Asset Management Company”) serves as the Asset Management Company for MFLP-REIT. Asset management is carried out in accordance with the asset management policies and targets defined by the Investment Trust Act and MFLP-REIT’s Articles of Incorporation.

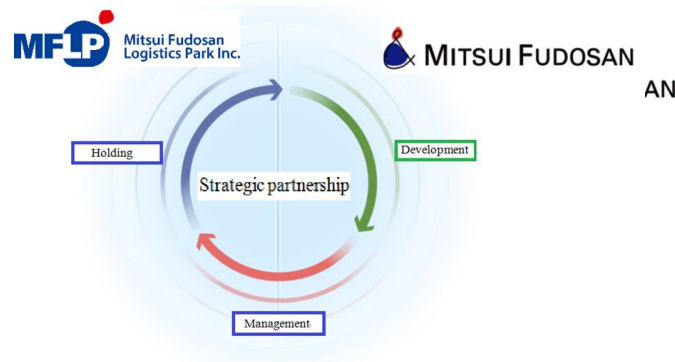
MFLP-REIT has established a strategic and collaborative partnership (“strategic partnership”) in the logistics facility business with Mitsui Fudosan Co., Ltd. (“Mitsui Fudosan”), one of Japan’s most prominent comprehensive real estate developers, under which it seeks to maximize unitholder value by focusing investments primarily on logistics-related real estate.

1. Strategic Partnership between MFLP-REIT and Mitsui Fudosan

MFLP-REIT has established a strategic partnership with Mitsui Fudosan in the logistics facility business. The value chain^(*) of Mitsui Fudosan’s logistics facility business includes development (development of logistics facilities), management (management and operation of logistics facilities) and holding (holding of logistics facilities). Within this strategic partnership, development will be left to Mitsui Fudosan; management, or in this case, asset management will be conducted by the Asset Management Company and Mitsui Fudosan will play a key role in property management, including leasing; and the holding function will be mainly conducted by MFLP-REIT. The basic policy of MFLP-REIT will be to maximize unit holder value by achieving sustainable growth together with Mitsui Fudosan’s high growth potential logistics facility business. In order to maximize unitholder value, under this strategic partnership with Mitsui Fudosan, MFLP-REIT will fully harness the Platform (business foundation) and client network that the Mitsui Fudosan Group has as integrated real estate companies, and seek to ensure stable earnings on a long-term basis.

Disclaimer: For information purpose only. The Japanese press release should be referred to as the original. This release is a public announcement concerning approval to list MFLP-REIT’s investment units, and is not intended as an inducement or invitation for investment. Investors are asked to ensure that they read the prospectus for new investment unit issuance and secondary offering of investment units, as well as its amendments thereto, prepared by MFLP-REIT before they invest and that they make decisions on investment at their discretion.

Conceptual Diagram of the Strategic Partnership between MFLP-REIT and Mitsui Fudosan



2. Investment Highlights

MFLP-REIT maintains the following unique characteristics and will seek to maximize unitholder value by harnessing the collective strengths of these characteristics in an organized and organic manner.

(1) Portfolio

Focused Investment in MFLP Facilities

MFLP-REIT will aim to build a portfolio focused on location, quality, and balance, by primarily investing in leading-edge logistics facilities offering Mitsui Fudosan quality (“MFLP facilities”), among logistics facilities, which is the major investment target.

(2) External Growth

External Growth Utilizing the Growth Potential and Extensive Pipeline of Mitsui Fudosan’s Logistics Facilities Business

MFLP-REIT will seek to achieve continued growth through investments focused on MFLP facilities, made possible by right of first look and preferential negotiation properties defined in the right of first look and preferential negotiation agreement concluded with Mitsui Fudosan that has strong growth potential in the logistics facility business.

(3) Internal Growth

Stable Asset Management Harnessing the Mitsui Fudosan Group’s Platform and Client Network

MFLP-REIT will seek to achieve stable asset management by fully harnessing the Mitsui Fudosan Group’s Platform (business foundation) and client network (approximately 3,000 companies in the office building business and approximately 2,300 companies in the retail facilities business, as of March 2016) built up over the years as a comprehensive real estate company.

(4) Financial Strategy

Financial Management and Cash Management Emphasizing Stability and Efficiency

MFLP-REIT will emphasize stable financial management in procuring funds through borrowings or the issuance of new investment units. At the same time, MFLP-REIT will seek to balance ensuring a stable cash distribution level with efficient cash management through the distribution of cash in excess of earnings

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(distribution in excess of earnings) continuously based on its funds from operations (FFO)^(*2).

(5) Unitholder Relations

Building Solid Relationship of Trust with Unitholders

MFLP-REIT and the Asset Management Company will seek to maximize unitholder value by building solid relationship of trust with all unitholders through the establishment of rigorous interested-party transaction rules, the adoption of asset management compensation that aligns the interests of unitholders and the Asset Management Company, and same-boat investment by Mitsui Fudosan.

- *1: Value chain generally refers to the relationship whereby value is cumulatively added to a product during each process. The value chain within Mitsui Fudosan's logistics facility business refers to the repetition and continuation of each process including development (development of logistics facilities), management (management and operation of logistics facilities), and holding (holding of logistics facilities), whereby MFLP-REIT and the Mitsui Fudosan Group aim to cumulatively improve and expand the value of both together.
 - *2: FFO is an acronym for Funds From Operations. It refers to net income (excluding gain or loss on sales of real estate properties) minus depreciation and amortization costs for the operating period.
- This document is released to media organizations through the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper."

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