

July 9, 2018

For Immediate Release

Real Estate Investment Trust Securities Issuer:
 Mitsui Fudosan Logistics Park Inc. (Securities Code: 3471)
 6-8-7 Ginza, Chuo-ku, Tokyo 104-0061
 Representative: Masayuki Isobe, Executive Director

Asset Management Company:
 Mitsui Fudosan Logistics REIT Management Co., Ltd.
 Representative: Chishu Zushi, President and Chief Executive Officer
 Inquiries: Tatsu Makino, Director & General Manager of Financial Division
 Tel. +81-3-6327-5160

Notice Concerning Borrowings of Funds and Repayment of Borrowing

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) announced today a decision to execute a borrowings of funds (“the Borrowing”). The funds procured from the Borrowing and cash on hand at the MFLP-REIT will be used to repay short-term borrowing (“repayment”) on July 17, 2018.

I. Borrowing of Funds

1. Details of Borrowing

Short-term borrowing

- | | |
|---------------------------|---|
| (1) Lender | Sumitomo Mitsui Trust Bank, Limited. |
| (2) Amount | ¥500 million |
| (3) Interest rate | 0.05% added to the base interest rate (JBA two-month Japanese yen TIBOR) ^(*) |
| (4) Borrowing date | July 17, 2018 |
| (5) Borrowing method | Concluded a special overdraft agreement with the lender on March 13, 2018. |
| (6) Repayment date | September 18, 2018 |
| (7) Repayment method | Bullet repayment |
| (8) Interest payment date | The principal repayment date |
| (9) Collateral | Unsecured and non-guaranteed |

^(*)The base interest that applies to the interest calculation period for each interest payment date will be determined two business days immediately prior to the interest payment date (the borrowing date of the borrowing for the initial interest calculation period). JBA Japanese yen TIBOR can be checked on the website of the Japanese Bankers Association TIBOR Administration (“JBA TIBOR Administration”) (<http://www.jbatibor.or.jp/english/rate/>).

Disclaimer: For information purpose only. The Japanese press release should be referred to as the original. This release is a general disclosure for the media concerning the MFLP-REIT’s borrowing of funds, repayment of borrowings. It was not prepared with the purpose of soliciting an investment.

2. Reason for Borrowing

Funds are to be allocated to the repayment of short-term borrowing as detailed below in “II. Repayment of Borrowings.”

3. Amount, Purpose of Use, and Expected date of expenditure of proceeds

- (1) Amount of funds to be procured
¥500 million
- (2) Specific purpose of funds to be procured
Funds are to be allocated as the part of the repayment of short-term borrowings as detailed below in “II. Repayment of Borrowing.”
- (3) Expected date of expenditure
July 17, 2018

II. Repayment of Borrowing

Short-term borrowing

- (1) Lender Sumitomo Mitsui Trust Bank, Limited.
- (2) Amount ¥1,000 million^(*)
- (3) Borrowing date March 15, 2018
- (4) Repayment date July 17, 2018

^(*) For the amount of ¥1,000 million to be repaid, in addition to the borrowing amount of ¥500 million stated in " I . Borrowing of funds", we plan to allocate ¥500 million of cash on hand at the MFLP-REIT.

III. Status of the Borrowing after Borrowing and Execution of the Repayment

	(Millions of yen)		
	Prior to execution	After execution	Change
Short-term borrowing ^(*)	1,200	700	(500)
Long-term borrowing ^(*)	23,300	23,300	0
Total borrowing	24,500	24,000	(500)
Investment corporation bonds	—	—	—
Total of borrowing and investment corporation bonds	24,500	24,000	(500)
Other interest-bearing debt	—	—	—
Total interest-bearing debt	24,500	24,000	(500)

^(*) “Short-term borrowing” refers to borrowing with a maturity of less than one year. “Long-term borrowing” refers to borrowing with a maturity of more than one year.

IV. Other

There are no material changes in the details of risks concerning the Borrowing, the repayment, and the commitment line as described in “Part I Fund Information / 1. Overview of Fund / 3. Investment Risks” of the securities report submitted on April 26, 2018.

We did not publish an English version of the securities report.

- The original Japanese press release has been distributed to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- MFLP-REIT’s corporate website: <http://www.mflp-r.co.jp/en/>

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