

March 13, 2018

For Immediate Release

Real Estate Investment Trust Securities Issuer:
 Mitsui Fudosan Logistics Park Inc. (Securities Code: 3471)
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Asset Management Company:
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Notice Concerning Borrowing of Funds

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) today announced a decision to execute a debt financing (“borrowing”).

I. Borrowing of Funds

1. Details of Borrowing

A. Short-term borrowing

- | | |
|---------------------------|--|
| (1) Lender | The Bank of Fukuoka, Ltd. |
| (2) Amount | ¥400 million |
| (3) Interest rate | 0.05% added to the base interest rate (JBA one-month Japanese yen TIBOR)(*1) |
| (4) Borrowing date | March 15, 2018 |
| (5) Borrowing method | Concluded a special overdraft agreement with the lender on February 10, 2017. |
| (6) Repayment date | June 15, 2018 |
| (7) Repayment method | Bullet repayment |
| (8) Interest payment date | Initial interest payment due on April 15, 2018 and subsequently thereafter interest payments to be made at the 15th day of every month and on the principal repayment date(*2) |
| (9) Collateral | Unsecured and non-guaranteed |

B. Short-term borrowing

- | | |
|----------------------|--|
| (1) Lender | Sumitomo Mitsui Trust Bank, Limited |
| (2) Amount | ¥1,000 million |
| (3) Interest rate | 0.05% added to the base interest rate (JBA one-month Japanese yen TIBOR)(*1) |
| (4) Borrowing date | March 15, 2018 |
| (5) Borrowing method | Concluded a special overdraft agreement with the lender on March 13, 2018. |
| (6) Repayment date | July 17, 2018 |
| (7) Repayment method | Bullet repayment |

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- (8) Interest payment date Initial interest payment due on April 15, 2018 and subsequently thereafter interest payments to be made at the 15th day of every month and on the principal repayment date^{(*)2}
- (9) Collateral Unsecured and non-guaranteed

C. Long-term borrowing

- (1) Lender Sumitomo Mitsui Banking Corporation
- (2) Amount ¥800 million
- (3) Interest rate 0.24%
- (4) Borrowing date March 15, 2018
- (5) Borrowing method Concluded a loan agreement with the lender on March 13, 2018.
- (6) Repayment date March 15, 2022
- (7) Repayment method Bullet repayment
- (8) Interest payment dates The initial interest payment shall be made on July 31, 2018, with subsequent payments at the end of January and July each year and on the principal repayment date ^{(*)2}.
- (9) Collateral Unsecured and non-guaranteed

D. Long-term borrowing

- (1) Lender Mizuho Trust & Banking Co., Ltd.
- (2) Amount ¥300 million
- (3) Interest rate 0.2188%
- (4) Borrowing date March 15, 2018
- (5) Borrowing method Concluded a loan agreement with the lender on March 13, 2018.
- (6) Repayment date March 15, 2022
- (7) Repayment method Bullet repayment
- (8) Interest payment dates The initial interest payment shall be made on July 31, 2018, with subsequent payments at the end of January and July each year and on the principal repayment date ^{(*)2}.
- (9) Collateral Unsecured and non-guaranteed

E. Long-term borrowing

- (1) Lender Mitsubishi UFJ Trust and Banking Corporation
- (2) Amount ¥800 million
- (3) Interest rate 0.24%
- (4) Borrowing date March 15, 2018
- (5) Borrowing method Concluded a loan agreement with the lender on March 13, 2018.
- (6) Repayment date March 31, 2022
- (7) Repayment method Bullet repayment
- (8) Interest payment dates The initial interest payment shall be made on July 31, 2018, with subsequent payments at the end of January and July each year and on the principal repayment date ^{(*)2}.
- (9) Collateral Unsecured and non-guaranteed

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F. Long-term borrowing

- | | |
|----------------------------|--|
| (1) Lender | Mizuho Trust & Banking Co., Ltd. |
| (2) Amount | ¥300 million |
| (3) Interest rate | 0.2613% |
| (4) Borrowing date | March 15, 2018 |
| (5) Borrowing method | Concluded a loan agreement with the lender on March 13, 2018. |
| (6) Repayment date | March 31, 2023 |
| (7) Repayment method | Bullet repayment |
| (8) Interest payment dates | The initial interest payment shall be made on July 31, 2018, with subsequent payments at the end of January and July each year and on the principal repayment date ^{(*)2} . |
| (9) Collateral | Unsecured and non-guaranteed |

G. Long-term borrowing

- | | |
|----------------------------|--|
| (1) Lender | The Norinchukin Bank |
| (2) Amount | ¥600 million |
| (3) Interest rate | 0.2613% |
| (4) Borrowing date | March 15, 2018 |
| (5) Borrowing method | Concluded a loan agreement with the lender on March 13, 2018. |
| (6) Repayment date | March 15, 2023 |
| (7) Repayment method | Bullet repayment |
| (8) Interest payment dates | The initial interest payment shall be made on July 31, 2018, with subsequent payments at the end of January and July each year and on the principal repayment date ^{(*)2} . |
| (9) Collateral | Unsecured and non-guaranteed |

H. Long-term borrowing

- | | |
|----------------------------|--|
| (1) Lender | The Yamaguchi Bank, Ltd. |
| (2) Amount | ¥600 million |
| (3) Interest rate | 0.3319% |
| (4) Borrowing date | March 15, 2018 |
| (5) Borrowing method | Concluded a loan agreement with the lender on March 13, 2018. |
| (6) Repayment date | September 13, 2024 |
| (7) Repayment method | Bullet repayment |
| (8) Interest payment dates | The initial interest payment shall be made on July 31, 2018, with subsequent payments at the end of January and July each year and on the principal repayment date ^{(*)2} . |
| (9) Collateral | Unsecured and non-guaranteed |

I. Long-term borrowing

- | | |
|-------------------|---------------------------|
| (1) Lender | The Bank of Fukuoka, Ltd. |
| (2) Amount | ¥400 million |
| (3) Interest rate | 0.3563% |

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- (4) Borrowing date March 15, 2018
- (5) Borrowing method Concluded a loan agreement with the lender on March 13, 2018.
- (6) Repayment date March 14, 2025
- (7) Repayment method Bullet repayment
- (8) Interest payment dates The initial interest payment shall be made on July 31, 2018, with subsequent payments at the end of January and July each year and on the principal repayment date ^{(*)2}.
- (9) Collateral Unsecured and non-guaranteed

J. Long-term borrowing

- (1) Lender Mitsui Sumitomo Insurance Company, Limited.
- (2) Amount ¥600 million
- (3) Interest rate 0.3563%
- (4) Borrowing date March 15, 2018
- (5) Borrowing method Concluded a loan agreement with the lender on March 13, 2018.
- (6) Repayment date March 14, 2025
- (7) Repayment method Bullet repayment
- (8) Interest payment dates The initial interest payment shall be made on July 31, 2018, with subsequent payments at the end of January and July each year and on the principal repayment date ^{(*)2}.
- (9) Collateral Unsecured and non-guaranteed

K. Long-term borrowing

- (1) Lender Mizuho Bank, Ltd.
- (2) Amount ¥900 million
- (3) Interest rate 0.48949%
- (4) Borrowing date March 15, 2018
- (5) Borrowing method Concluded a loan agreement with the lender on March 13, 2018.
- (6) Repayment date September 15, 2027
- (7) Repayment method Bullet repayment
- (8) Interest payment dates The initial interest payment shall be made on July 31, 2018, with subsequent payments at the end of January and July each year and on the principal repayment date ^{(*)2}.
- (9) Collateral Unsecured and non-guaranteed

^{(*)1} The base interest that applies to the interest calculation period for each interest payment date will be determined two business days immediately prior to the interest payment date (the borrowing date of the borrowing for the initial interest calculation period). JBA Japanese yen TIBOR can be checked on the website of the Japanese Bankers Association TIBOR Administration (“JBA TIBOR Administration”) (<http://www.jbatibor.or.jp/english/rate/>).

^{(*)2} The repayment date will be the immediately following business day in case such a date would fall on a day that is not a business day, and the immediate preceding business day in case such a date would fall in the next month.

2. Reason for Borrowing

To appropriate for the payment of additionally acquired property (MFLP Hiratsuka), stated in the press release “Notice Concerning Completion of Acquisition of an Asset ” announced on January 15, 2018.

3. Amount, Purpose of use and Expected date of expenditure of proceeds

(1) Amount of funds to be procured

¥ 6,700million

(2) Specific purpose of funds to be procured

Acquisition financing for the real estate trust beneficiary right related to MFLP Hiratsuka and allotment for a portion of expenses related to the acquisition described in “2.Reason for Borrowing”.

(3) Expected date of expenditure

March 15, 2018

II. Status of the Borrowing after Execution

(Unit: millions of yen)

	Prior to execution of the Borrowing	After execution of the Borrowing	Change
Short-term borrowing ^(*)	0	1,400	1,400
Long-term borrowing ^(*)	18,000	23,300	5,300
Total borrowing	18,000	24,700	6,700
Investment corporation bonds	—	—	—
Total of borrowing and investment corporation bonds	18,000	24,700	6,700
Other interest-bearing debt	—	—	—
Total interest-bearing debt	18,000	24,700	6,700

Note: “Short-term borrowing” refers to borrowing with a maturity of less than one year. “Long-term borrowing” refers to borrowing with a maturity of more than one year.

III. Other

There are no material changes in the details of risks concerning the Borrowing as described in “Part II Reference information / 2. Information supplementary to reference documents / 4. Investment Risks” of the Securities Registration Statement submitted on January 15, 2018.

We did not publish an English version of the securities registration report.

- MFLP-REIT’s corporate website: <http://www.mflp-r.co.jp/en/>